### **Form 603**

# Corporations Act 2001 Section 671B Notice of initial substantial holder

To Company Name/Scheme	TRANSACTION SOLUTIONS INTERNATIONAL LIMITED		
ACN/ARSN	057 335 672		
1. Details of substantial	holder (1)		
Name	COPULOS GROUP		
ACN (if applicable)	Not Applicable		
The holder became a substanti	al holder on 01/12/2015		

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes(5)	Voting power (6)
ORD	98,058,824	98,058,824	5.33% (based on 1,838,888,208 shares)

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Copulos Group	Eyeon investments Pty Ltd	ORD 31,764,706
Copulos Group	Citywest Corp Pty Ltd	ORD 42,647,059
Copulos Group	Supermax Pty Ltd	ORD 6,000,000
Copulos Group	Spacetime Pty Ltd	ORD 17,647,059

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Copulos Group	Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	31,764,706 ORD
Copulos Group	Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	42,647,059 ORD
Copulos Group	Supermax Pty Ltd	Supermax Pty Ltd	6,000,000 ORD
Copulos Group	Spacetime Pty Ltd	Spacetime Pty Ltd	17,647,059 ORD

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Eyeon Investments Pty Ltd	9/11/2015 – 30/11/2015	\$304,155.83	NIL	31,764,706 ORD
Citywest Corp Pty Ltd	9/11/2015 - 30/11/2015	\$448,260.87	NIL	42,647,059 ORD
Spacetime Pty Ltd	30/11/2015	\$150,000.00	NIL	17,647,059 ORD
Supermax Pty Ltd	10/11/2015	\$ 65,853.09	NIL	6,000,000 ORD

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Eyeon Investments Pty Ltd	)
ACN 096 482 781	) Member companies of the Copulos Group
Citywest Corp Pty Ltd	)
ACN 081 721 413	)
Spacetime Pty Ltd	)
ACN 105 191 777	)
Supermax Pty Ltd	)
ACN 105 191 786	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Copulos Group	Suite 3/461 Wyndham Street, Shepparton VIC 3630

**Signature** print name Stephen Copulos capacity Director

DATE: 01/12/2015