

MARKET RELEASE

3 December 2015

Cirrus Networks Holdings Limited

SUSPENSION

| The securities of Cirrus Networks Holdings Limited (the "Company") will be suspended from official quotation |
|--|
| immediately at the request of the Company, pending the release of an announcement. |

Security Code: CNW

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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2 December 2015

Attn: Mauro Piccini, Trading Halts Perth

ASX

152-158 St Georges Terrace

Perth WA 6000

Request for voluntary suspension

We refer to the Company's request for a trading halt of its securities made to ASX dated 1 December 2015.

The Company now anticipates making an announcement with respect to a proposed material acquisition by the close of trade on Thursday 3 December and therefore requests a voluntary suspension of its securities pending that announcement.

In accordance with Listing Rule 17.2 the Company provides the following information:

- 1. The reason for the voluntary suspension is for the Company to manage its continuous disclosure obligations while finalizing the terms of a proposed material acquisition;
- 2. The Company requests that the suspension continue until the earlier of commencement of trading on Friday 4 December or when an announcement is made regarding the matters referred to in paragraph 1;
- 3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2.
- 4. We are not aware of any reason why the Company's request should not be granted.

Yours faithfully

Catherine Anderson Company Secretary