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FOR IMMEDIATE RELEASE:

Top-Tier International Finance Executive Kevin Greene Joins iWebGate Board

Highlights

- Top-tier international finance executive, Mr Kevin Greene appointed as Non-Executive Director of iWebGate, effective immediately
- Mr Greene brings over 30 years extensive international finance experience through roles with large private and public companies throughout his career
- He is the Managing Partner of James Alpha Management, a US based diversified asset management firm and was also Chairman and CEO of Capital Resource Holdings, one of the US leading pension consulting firms
- Other career highlights include founding US specialist investment bank, Bryant Park Capital and Board Director of NASDAQ listed, Park-Ohio Industries (NASDAQ: PKOH)
- Mr Greene will use his vast international corporate experience to help iWebGate execute its growth strategy in key target geographies, with a particular focus on the US
- Mr Greene's appointment, together with the recent appointments of NEDs Kathryn Foster and James Tsiolis, greatly enhances the professional skill level and reach of the board.

iWebGate Limited ("**iWebGate**"; "**Company**") is pleased to announce that Kevin R. Greene has been appointed as a Non-Executive Director of iWebGate, effective immediately.

Based in the US, Mr Greene joins the iWebGate Board with an extensive background in the leadership and management of large and small private and public companies. Having conducted business in Asia and having worked and lived in Europe, Mr Greene's experience and expertise strengthens iWebGate's Board as it continues to expand into new geographical markets and grow its customer base. At the same time, Mark Harrell, Managing Director of iWebGate will step down from the Board. Mr Harrell will continue in his role as the Head of APAC.

Mr Greene's appointment, together with the recent appointments of former top Microsoft executive Kathryn Foster and equity funds and capital markets expert, James Tsiolis, as Non-Executive Directors earlier this month, have elevated iWebGate's Board to a world class level and put the Company in a strong position to execute the Company's growth strategy in the US, Europe and Australia.

Mr Greene is currently the managing partner of James Alpha Management a diversified asset management firm and is the former Chairman and CEO of Capital Resource Holdings, LLC, the holding company parent of CRA RogersCasey, one of the leading pension consulting firms in the US. Prior to CRA RogersCasey, Mr Greene founded Bryant Park Capital Inc, a privately-held investment bank specialising in private equity financing and mergers and acquisitions for both private and public companies in the US and Europe. Before this, Mr Greene was a senior consultant with McKinsey & Company, where his areas of expertise lay in corporate finance, corporate strategy, and mergers and acquisitions.

Mr Greene also brings with him strong experience as Board Director of a range of public companies, including Park-Ohio Industries (NASDAQ: PKOH), an industrial supply chain logistics and diversified manufacturing business, with a market capitalisation of over US\$500m, and privately-held firms such as PH2 Solutions and ScentWorld Events. He is also a founding shareholder of Digital Asset Holdings, a block chain technology company specialising in financial services, and Max, which provides web-based cash management services. Additionally he is a shareholder and Board member of trueEx which leverages technology to provide execution services for interest rate swaps globally.

Mr Greene holds a BA in Economics (with distinction) from Georgetown University, a Master's in Public Policy from Harvard University, where he was a Kennedy Scholar and specialised in International Trade and Finance, and an MBA in Finance from New York University.

Commenting on joining iWebGate's Board, Mr Greene said:

"I look forward to joining the Board of iWebGate at this pivotal phase in the Company's development and growth. I am excited to be involved in the business as it continues to position itself to become a major player in the rapidly growing cybersecurity market."

Regarding the Board appointment, Tim Gooch, CEO of iWebGate, said:

"I am delighted to welcome an individual of Mr Greene's calibre to the Board of iWebGate. Mr Greene's appointment is a significant endorsement of iWebGate's product offering and global potential to become a key player in the enterprise and SME cybersecurity market. As a Non-Executive Director, Mr Greene's extensive experience and knowledge will assist the Company as it continues to grow and expand its business in Europe and the US. Additionally, Mr Greene brings with him a significant understanding of equity markets, corporate finance and strategies for delivering a strong return to shareholders. I would also like to thank Mark Harrell for his important contribution to the Board and look forward to working with him to continue the significant APAC sales momentum he has delivered to date."

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About iWebGate

iWebGate, Limited (ASX: IWG) is a technology company providing network solutions to organizations of all sizes. iWebGate's software creates a new network communication environment out front of firewalls. To compliment this innovation, iWebGate created interlinking technology ensuring trusted computer devices, applications and users connect through this best practice design.

For the first time, iWebGate's software is enabling large and influential partners to deliver best of breed security and a wide range of mobility solutions as-a-Service to their customers. Our patented and multi-award winning software is currently available through the Telstra Marketplace with plans to rapidly expand offerings in the US and Europe.

iWebGate is well positioned to help many enterprises and government agencies network better. The worldwide cyber security and mobility market continues to grow rapidly and is expected to increase from US\$75 billion in 2015 to US\$170 billion by 2020.