



NARACOOTA
Resources Ltd

3 December 2015

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

ALCIDION CORPORATION INVESTOR PRESENTATION

Please find enclosed an Investor Presentation that will be given by Mr Nathan Buzza today at the Blue Sky Private Equity Investor Conference.

Sincerely,

Josh Puckridge

Director

Naracoota Resources Limited

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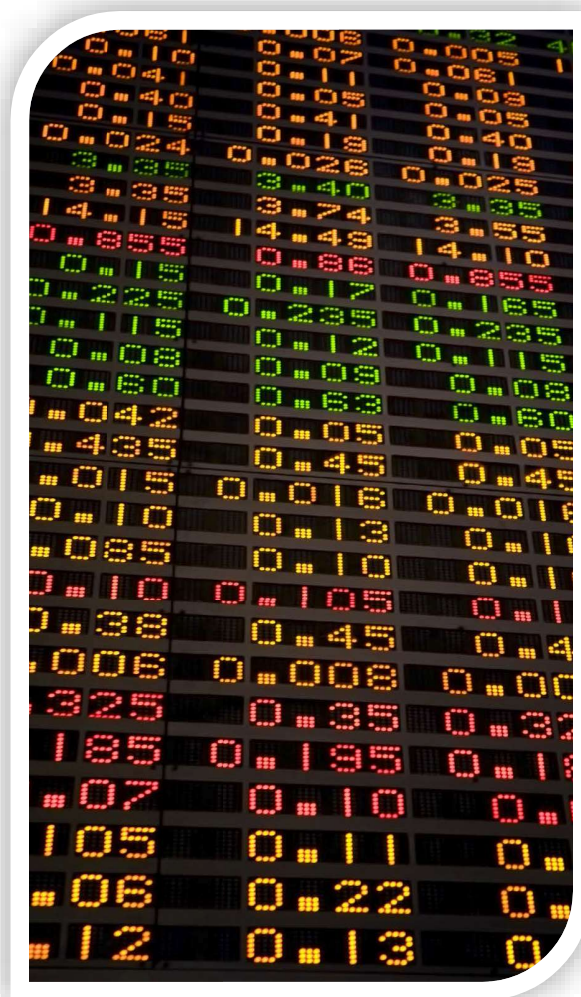


ALCIDION

INVESTOR PRESENTATION NOVEMBER 2015

- This presentation contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or “recurring” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.
- Forward-looking statements involve known and unknown risks, uncertainties and other factors, such as competition, technological changes, the changing needs of hospitals, the financial condition of Alcidion’s current and potential customers, foreign currency exchange rates, as well as general economic conditions, which may cause the actual results, performance or achievements of Alcidion to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this presentation.
- There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.
- Neither Alcidion Corporation nor Naracoota Resources Limited (ASX:NRR) accepts responsibility for the adequacy or accuracy of this presentation.

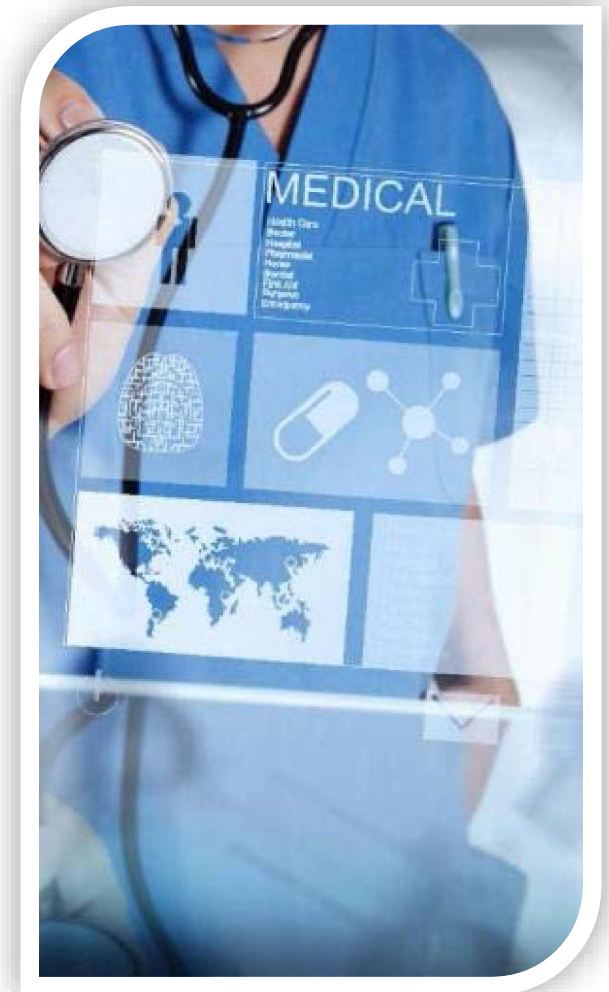
- Alcidion is a medical informatics company, based in Adelaide that has invested in excess of \$15m in the Research & Development of a Clinical Decision Support platform.
- The technology is already deployed and operational at Western Health, Northern Territory Health Department and Tasmania Health and the Royal Melbourne.
- Management team includes:
 - Former Chief Executive of the South Australia Health Commission
 - Physician with a PhD in Medical Informatics from Stanford University.
 - Former Ernst & Young “Entrepreneur of Year”
- Initial Seed Capital provided by BlueSky Private Equity and Venture Capital firm, Allure Capital.
- Recently announced the Reverse Takeover (RTO) of Naracoota Resources (ASX:NRR), with shareholders voting on December 21st 2015 to approve the transaction.
- Fully Funded with \$7m in cash post RTO, debt free.
- Founders retain high level of shareholding post RTO and fully committed to commercializing the company.



Company	Alcidion Corporation Pty Ltd
Structure	Privately Held
Revenues	\$5.05m (FY15), Audited
EBITDA	\$183k Loss (FY15), Audited
Enterprise Valuation	\$10.50m (\$1.50m Working Capital), Audited
Employees	39 x FTE, 2 x Contractors
R&D Investment	~\$15m, Unaudited
Market	Acute Care Hospitals
GICS	Health Care Equipment & Services
Product Set	Miya ED Miya Patient Flow Miya Clinic
Prior Funding	\$2.00m Blue Sky Private Equity \$1.50m BSPE, Allure Capital, Founders \$3.16m Grant Funding. \$3.12m R&D Tax Concession



- Alcidion is a provider of intelligent informatics for high performance healthcare – safer for patients because clinicians are alerted to clinical risk, faster delivery of care because service barriers are identified and improved productivity because clinicians save time in accessing key data and documenting their decisions and observations.
- By providing clinicians with decision support tools and prompting care guidance in accordance with hospital approved clinical protocols, patient clinical outcomes may be improved.
- Alcidion's solutions target key problems for:
 - Emergency Departments
 - Inpatient Services
 - Outpatient Departments
- Alcidion's Miya Platform is built upon a health informatics infrastructure, which includes an intelligent EMR, Clinical Decision Support Engine & Electronic Smartforms.





**Chief Medical Officer
Prof. Malcolm Pradhan**

- Formal qualifications in medicine complimented by a PhD in Medical Informatics from Stanford University.
- Founding fellow of the Australasian College of Health Informatics.
- Associate Dean of IT & Director of Medical Informatics at the University of Adelaide.
- Clinical Lead within the Australian Government's National e-Health Transition Authority.



**Chief Executive Officer
Mr. Ray Blight**

- Formal qualifications include a Bachelor of Technology, Bachelor of Economics and a MBA.
- Former CEO of the South Australian Health Commission and Chair of the Health Ministers' Advisory Council
- Consultant to the World Bank.
- Chairs the University of SA IT & Mathematical Sciences Advisory Board.



**Executive Director
Mr. Nathan Buzza**

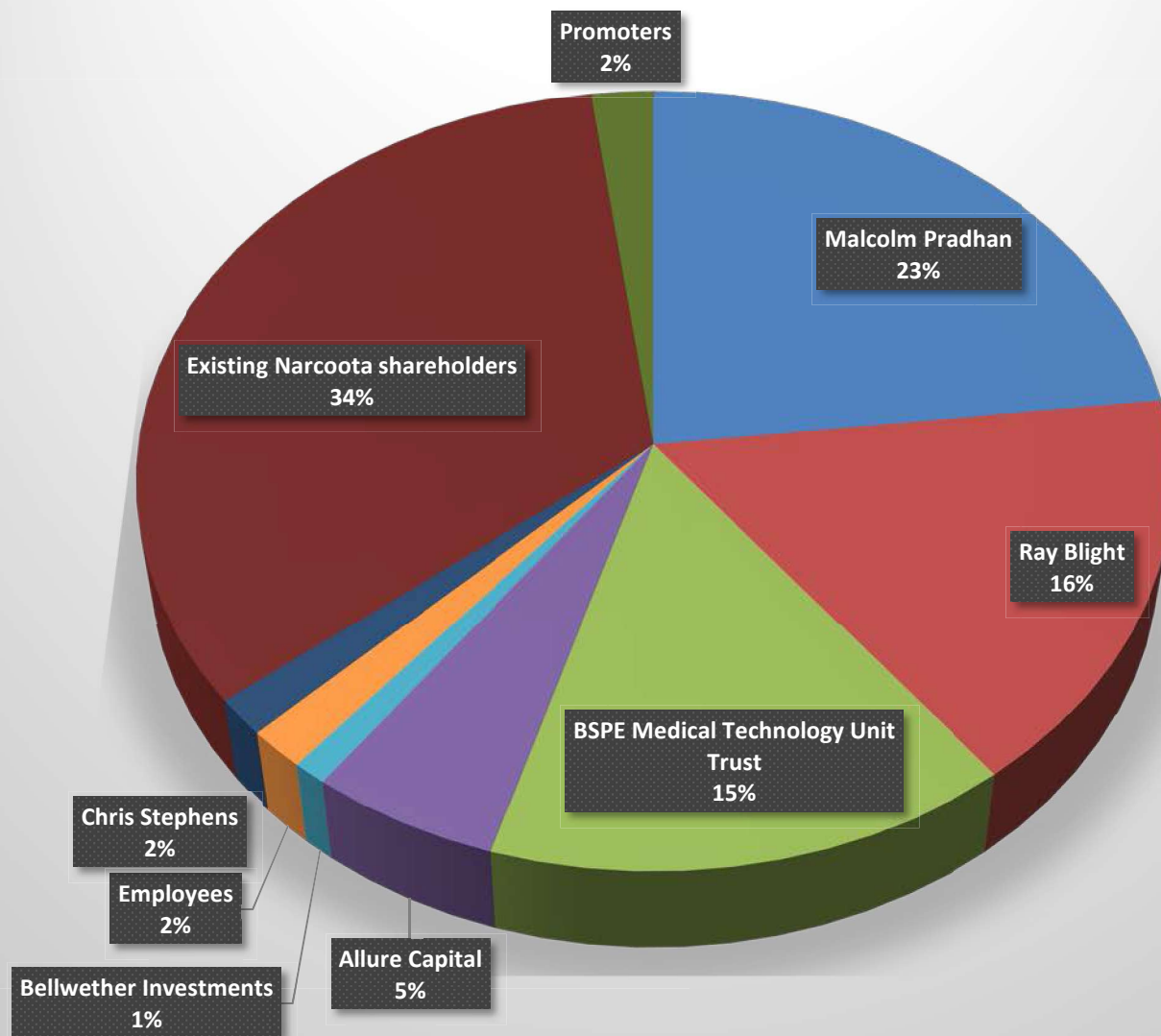
- Former CEO of Commtech Wireless.
- EY "Entrepreneur of the Year" in both 2002 & 2005.
- BRW in the "Fast100", for three consecutive years.
- WA IT & telecommunications Life Time achievement Award for contribution to the IT community.
- Previously the second largest shareholder of Azure Healthcare ([ASX:AZV](#)).



**Non-Executive Director
Mr. Alex McNab**

- Formal qualifications include a MBA & Bachelor of Economics and a Bachelor of Law.
- Director of BlueSky ([ASX:BAF](#)), a listed alternative asset manager with \$1b of assets under management.
- Responsible for all aspects of the investment process, including deal origination, due diligence, executing transactions and working with portfolio companies.
- Alex joined Blue Sky from Bain & Company.

Acquirer	Naracoota Resources Ltd (ASX:NRR)
Alcidion Overview	Alcidion is a provider of advanced informatics software for high performance healthcare.
Transaction	100% acquisition of Alcidion for \$12m in initial scrip consideration and a further: <ul style="list-style-type: none">• \$4m in scrip on achieving \$10m in revenue within 2 years and;• \$4m in scrip on achieving \$15m in revenue within 3 years.
Market Opportunity	<ul style="list-style-type: none">• Global expenditure in Healthcare IT is currently US\$40.4b and anticipated to grow to US\$56.7b by 2017.• Obama Care incentivises US hospitals to adopt decision support technology – as is the Miya Platforms– and this will be a focus of growth.• 96.3% of US Hospitals have not achieved Level 7, EMRAM certification (fully electronic / paperless hospital).
Proven Technology	<ul style="list-style-type: none">• Alcidion's platforms currently operate in 11 Australian hospitals.• Processing hundreds of thousands of clinical message annually.
Strong Balance Sheet	<ul style="list-style-type: none">• Debt Free• Cash Balance of \$7.00m post closing.• Positive Working Capital of \$6.75m post closing.
Transaction	<ul style="list-style-type: none">• Highly favourable 2.05x Enterprise Value / Revenue.• Alcidion Shareholders retain 64.22% of NRR Post RTO.



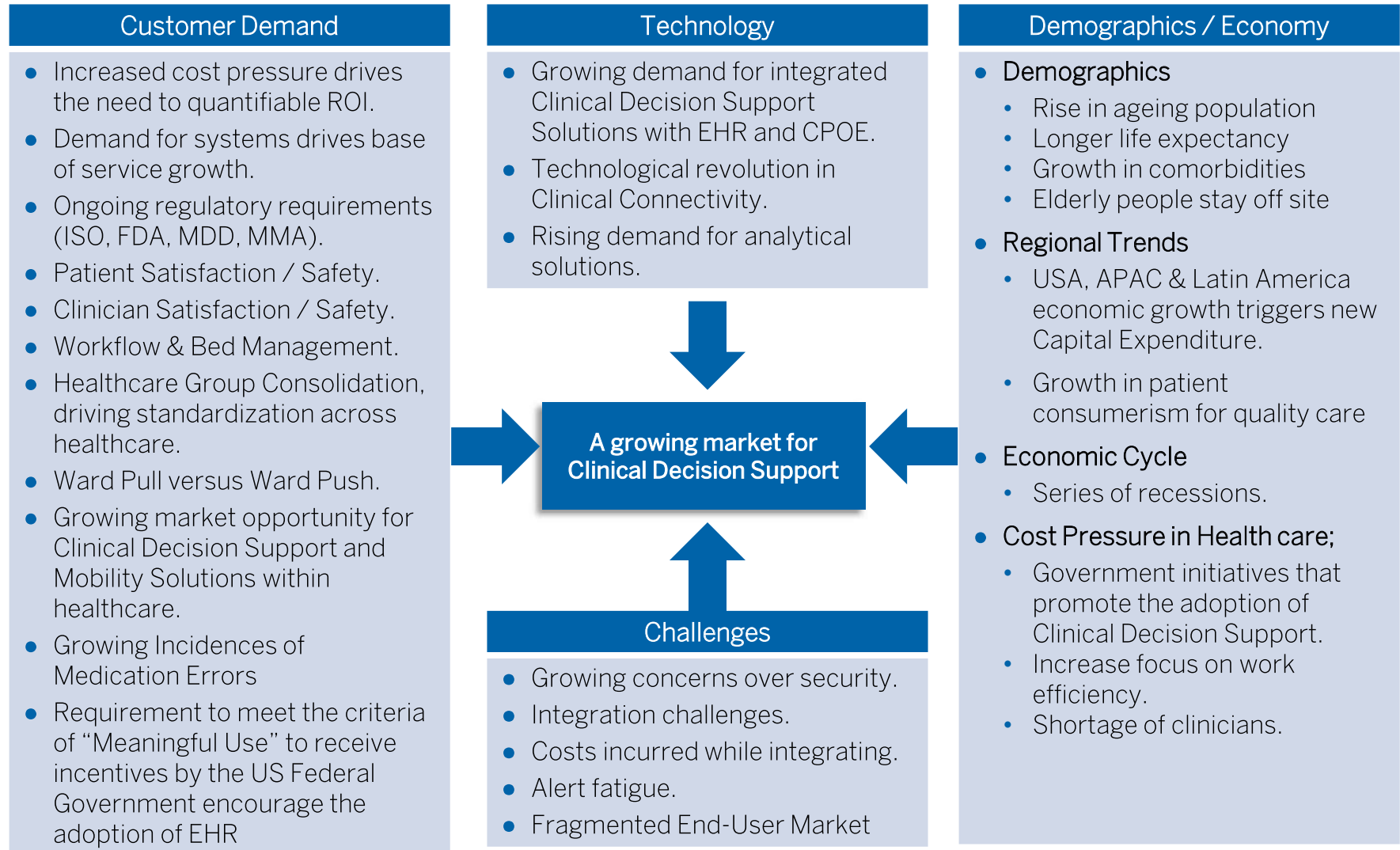
- Capable & Experienced Management Team, with a strong track record of commercializing healthcare software.
- The platform is at the forefront of technology, on the crest of the next generation of healthcare technologies.
- Proven technology platform, with established commercialization strategy – funding to be applied to accelerate commercialization strategy.
- The Miya platform has been successfully deployed broadly across a number of very large healthcare organizations, including:
 - Footscray Hospital, Sunshine Hospital & Williamstown
 - Royal Darwin Hospital, Alice Springs Hospital
 - Tasmania Health Department
- The investment will enable Alcidion to capitalize on the rapidly expanding Healthcare IT market.
- Highly favourable transactional terms, coupled with a strong alignment of the shareholders to grow the business domestically and internationally.





ALCIDION

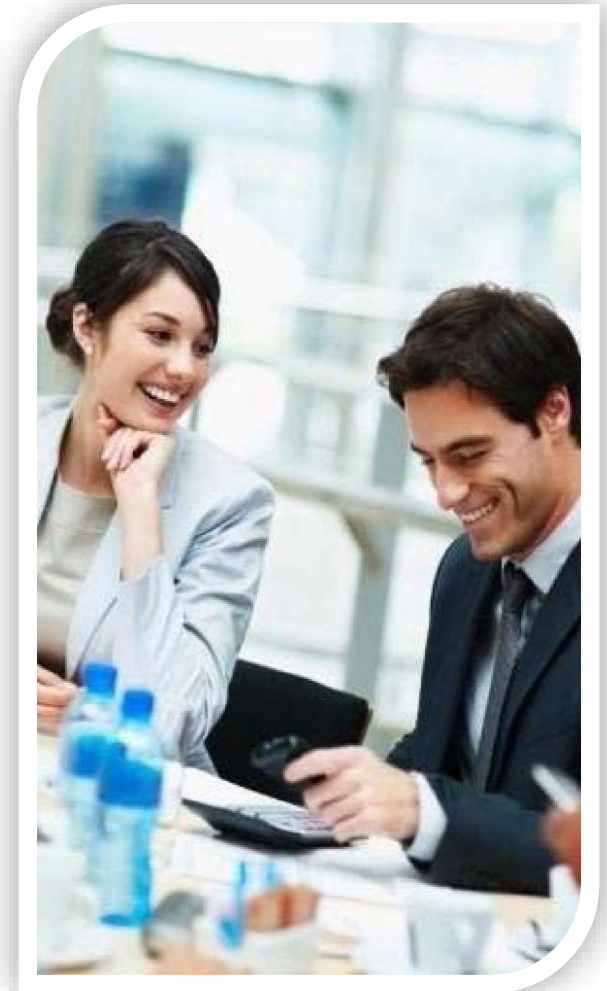
MULTIPLE KEY DRIVERS OF MARKET GROWTH



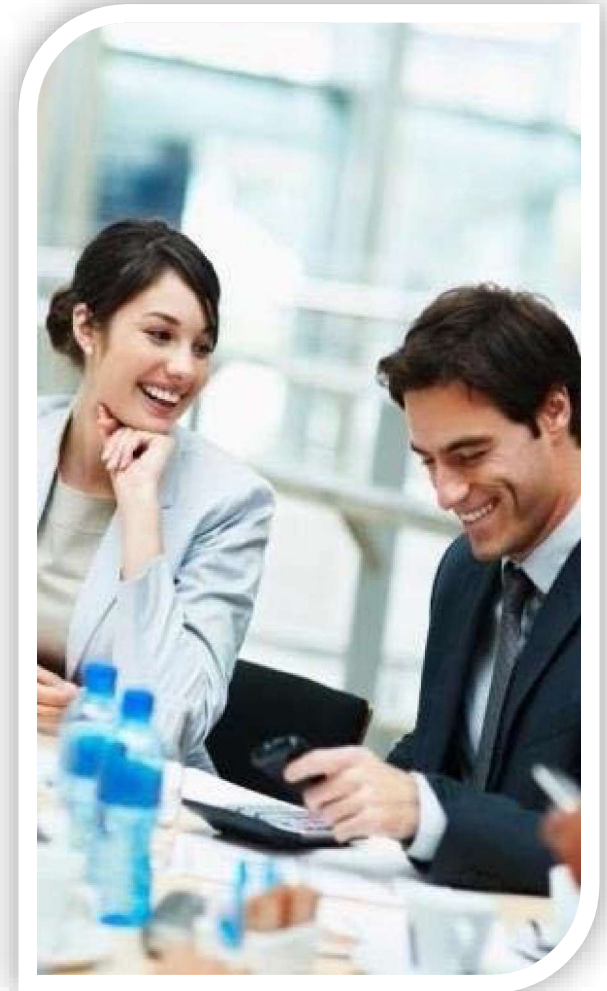
US EMR Adoption ModelSM

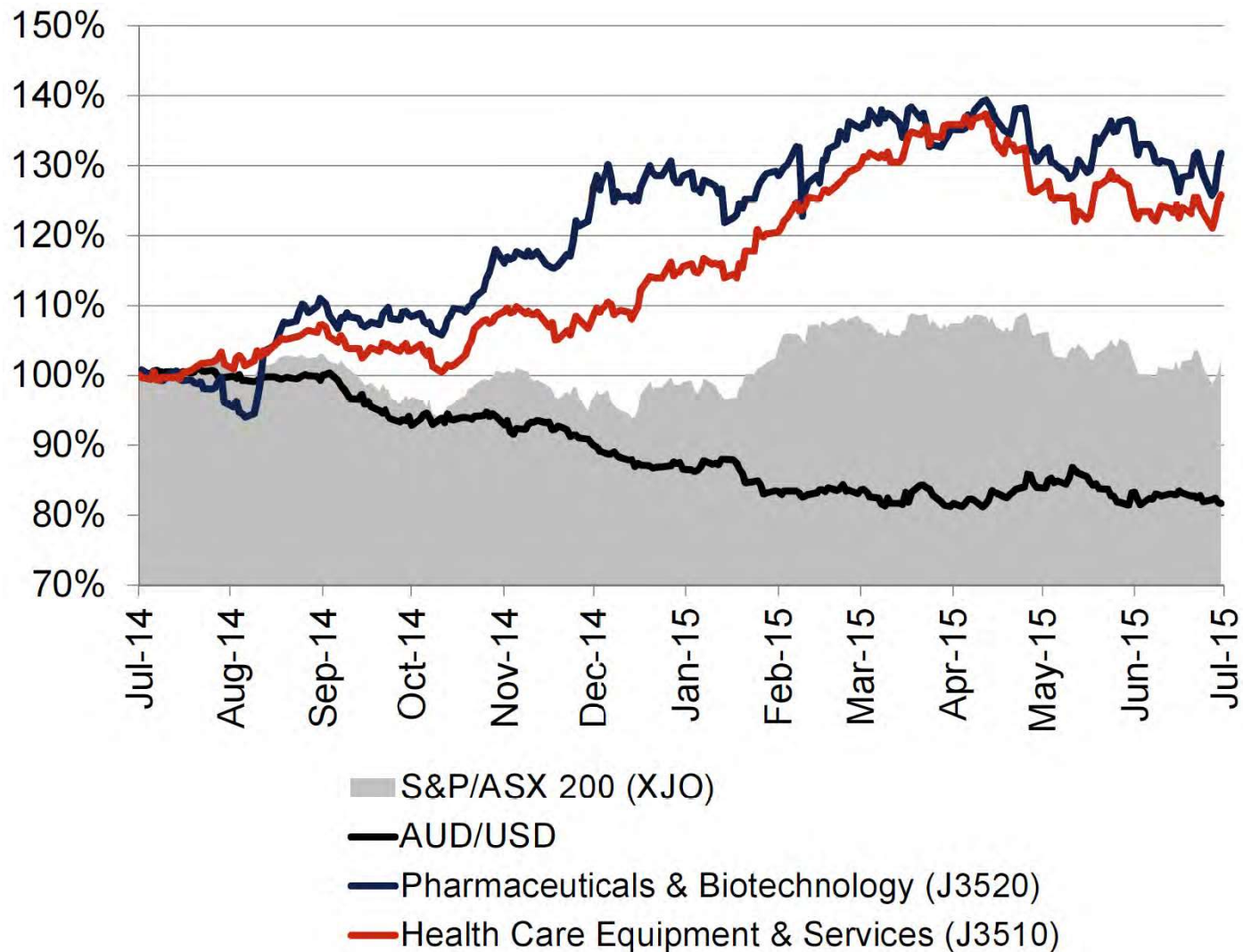
Stage	Cumulative Capabilities	2015 Q1	2015 Q2
Stage 7	Complete EMR; CCD transactions to share data; Data warehousing; Data continuity with ED, ambulatory, OP	3.7%	3.7%
Stage 6	Physician documentation (structured templates), full CDSS (variance & compliance), full R-PACS	22.2%	23.6%
Stage 5	Closed loop medication administration	30.8%	32.3%
Stage 4	CPOE, Clinical Decision Support (clinical protocols)	13.6%	13.2%
Stage 3	Nursing/clinical documentation (flow sheets), CDSS (error checking), PACS available outside Radiology	19.7%	18.2%
Stage 2	CDR, Controlled Medical Vocabulary, CDS, may have Document Imaging; HIE capable	4.3%	3.6%
Stage 1	Ancillaries - Lab, Rad, Pharmacy - All Installed	2.2%	1.9%
Stage 0	All Three Ancillaries Not Installed	3.5%	3.3%

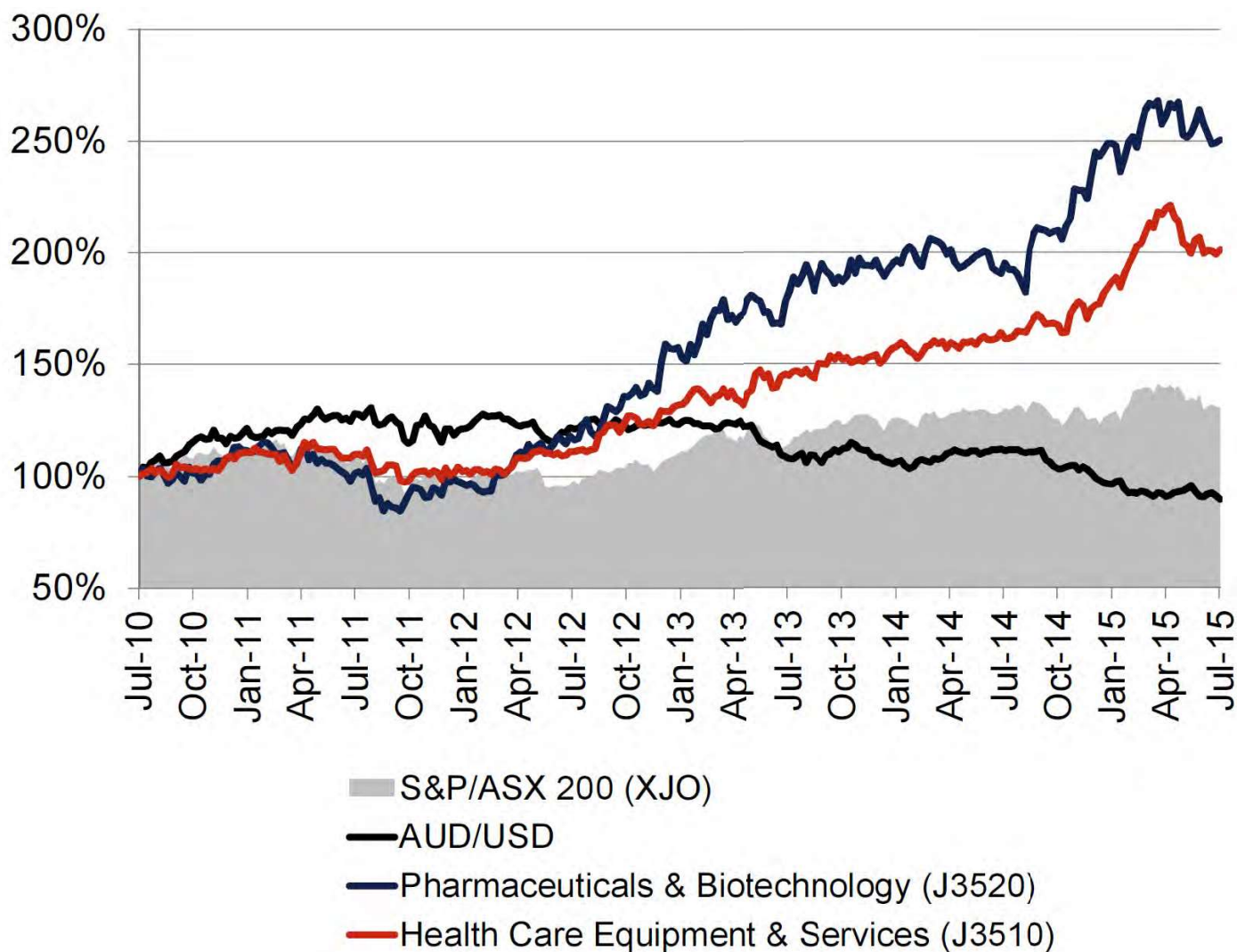
- Clinical Decision Support Systems integrate patient data with a knowledge-base to produce patient specific output in the form of care guidance, assessments, alerts and reminders.
- President Obama's administration has pledged to give every American an electronic health record within five years, arguing that this is "fundamental to reforming" the entire healthcare system.
- In 2009, the US government released \$1.2 billion to help healthcare providers implement and use Electronic Medical Records.
- The US government has legislated that hospitals must deploy at a minimum one component of a CDSS by 2016.
- The HITECH Act stipulates that healthcare providers must demonstrate the meaningful use of health IT by 2015 or face a reduction in Medicare reimbursements.



- Global expenditure on Healthcare IT is \$USD40.4b, growing to \$USD56.7b by 2017.
- Mobile Healthcare technology is growing from \$USD6.9b market in 2014 to \$USD23b market by 2017.
- The Clinical Decision Support Systems Market is set to grow 21.5% CAGR from \$USD1.18b in 2013 to \$USD4.65b by 2018 (IndustryARC)
- One third of all hospitals in the USA are planning to invest in Patient Flow Solutions this year alone (Capsite, division of HIMSS).
- Alarm Fatigue identified as the #1 Patient Safety Objective by the Joint Commission in 2014.
- Geographic analysis reveals that the US was the largest contributor to the global Clinical Decision Support Market in 2013 and will also be the fastest growing region for Clinical Decision Support.
- Alcidion has invested in excess of \$15m in developing a product suite based on a Clinical Decision Support platform, positioning Alcidion to capitalize on the emerging opportunity.







- An E-Health guidance system:
 - Designed to consolidate clinical information and other patient data from multiple sources across the hospital
 - Focused on patient clinical risk and providing guidance on options to mitigate that risk
 - Providing fast, ubiquitous access across the hospital via desktop web portals, large digital displays (Journey Boards) and iPads at the point of care
- Pushes risk rated clinical information to the care team.
- Aimed at making visible the key points of patient information necessary to plan for care
- Supportive of emerging BYOD trends as the industry transitions to Smartphones and tablets.



Administrative

PAS HL7 Admit, Discharge, Transfer

PAS HL7 Patient Demographics

PAS Export Elective Admissions

Emergency IS Patients, Admit Requests

Laboratory Results

Clinical

RIS Orders, Bookings

PACS Images

Active Directory Roles, Users

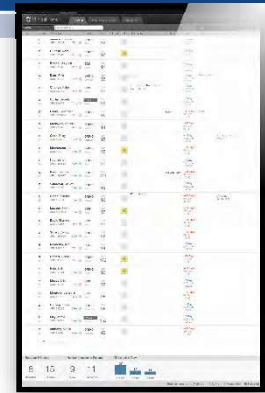
Miya Platform

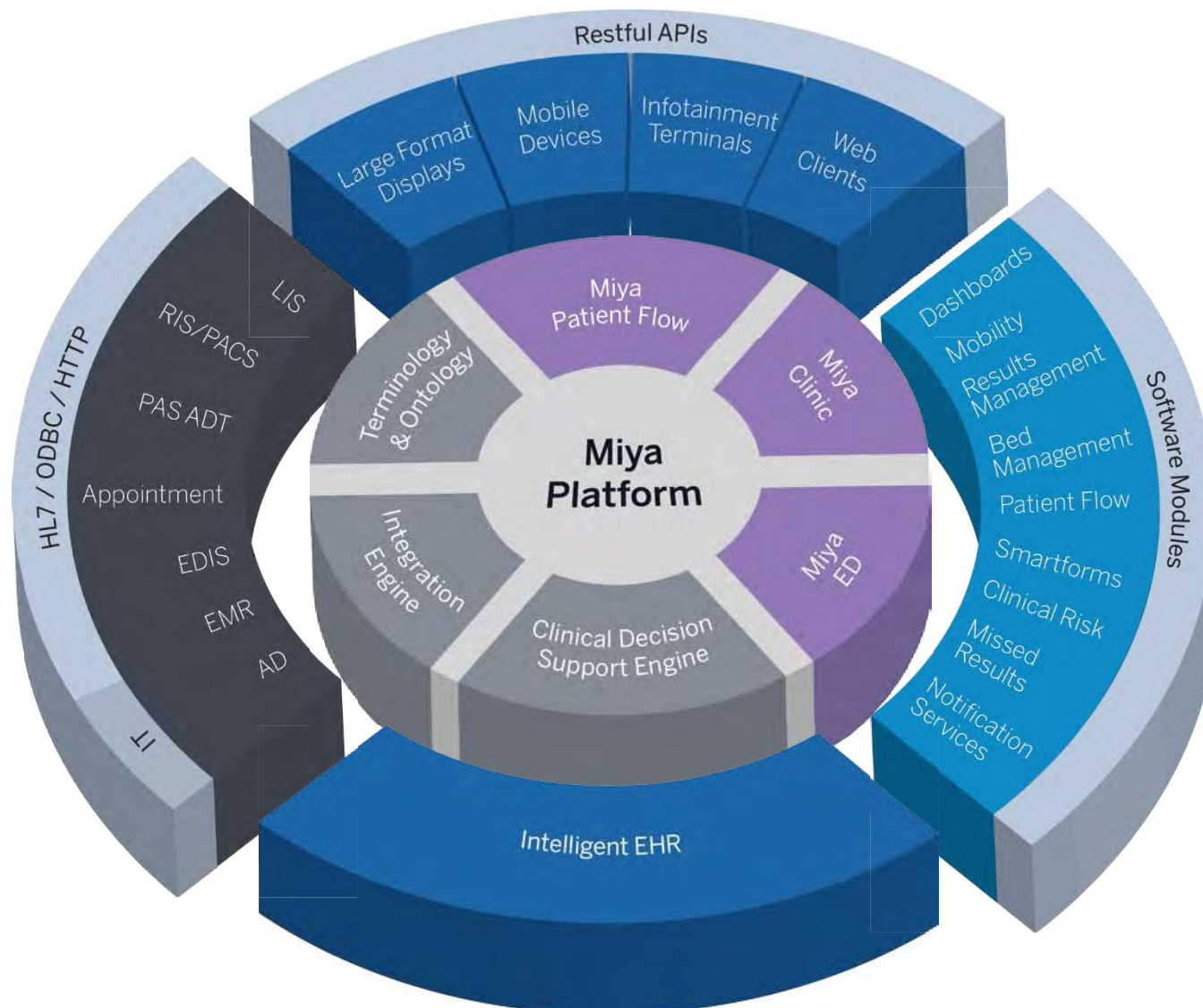
Data Integration, Analysis, e-Guidance

Journey Board

PC/ Infotainment

Mobility





MiyaED

Build a team based approach to managing clinical risk

Clinical
Dashboard &
ED WhiteboardsResults
ManagementMissed Result
Tracking

Miya ID

MiyaPatient Flow

Create a safer, more efficient patient journey.

Electronic
Journey BoardsDepartment
MetricsMiya Mobile:
Mobile EMRMiya
Smartforms®

Clinical Portal

Miya Access Bed
Management
System

MiyaClinic


Mitigate risks and streamline your Outpatient Department

Referral
Management
SystemClinical
DashboardsMiya
Smartforms®Results
Management

A man with dark hair and glasses, wearing a white lab coat, is seen from the side, looking at a tablet. The tablet screen displays a medical interface with a red header and various data fields. The background is blurred, showing what appears to be a clinical setting.


“This has skyrocketed the efficiency in patient care as well as the **safety**”

Professor Tissa Wijerante
Consulting Neurologist
Director of the Stroke & Neuroscience Unit
Western Health

A person wearing a white lab coat is holding a tablet computer. The tablet screen displays a complex medical software interface with various charts, graphs, and data points. The person's hand, wearing a silver wristwatch, is touching the screen. In the background, a newspaper is visible on a surface.

“The systems
assists in safe and
effective patient
care by identifying
patients who are
at risk”

Marcus Storey
Nurse Unit Manager
Western Health



“You’ll see nearly all of the clinical, executive and divisional directors walking around with the bed management views on their iPads, and the same with the bed management staff, the quality managers, the NUMs and any staff that help move the patients around.”

Jason Whakaari
Executive Director of ICT, Western Health

“Rather than creating an electronic version of the existing patient journey boards, we have created an e-health guidance system.”

