

**MARKET RELEASE**

**3<sup>rd</sup> December 2015**

## **REVISED RIGHTS ISSUE TIMETABLE**

- \* Reserve statement for Rocklands Group Copper Project planned**
- \* Funds raised from Rights Issue to help complete the construction and commissioning of flagship Rocklands Group Copper Project**

Cloncurry mining company CuDeco Limited (ACN 000 317 251) (**CuDeco**) continues to progress its flagship Rocklands Group Copper Project, with a Reserve Statement to be released on Tuesday, 8 December 2015 demonstrating its economic viability and increasing the level of confidence in the project.

As a result, CuDeco has revised the indicative timetable for the Rights Issue to allow the incorporation of the Reserve Statement in the Prospectus. The Company will now lodge the Prospectus with ASIC and ASX after the release of the Reserve Statement, under the revised timetable shown below which has been approved by the ASX.

The Reserve Statement is being prepared by independent consultants and will outline the economically mineable part of Rocklands' Measured and/or Indicated Mineral Resource, as stated in the ASX announcement dated 29 November 2013.

The rights issue aims to raise approximately \$63 million, with shares to be issued on the basis of one new fully paid ordinary share for every four shares held, at an issue price of \$0.80 per share (refer ASX announcement dated 25 November 2015).

Major shareholders have indicated their intention to participate in the revised rights issue for their full entitlement. The funds raised will be used for the completion of the construction and commissioning of the Rocklands project near Cloncurry, Queensland.

CuDeco interim Chairman David Taylor said: "Investors have shown strong interest in the rights issue, as demonstrated by the recent tour of our project by interstate investors, and we are confident of strong backing from shareholders. The rights issue adds to the recent \$30 million investment by a Singaporean investor, helping ensure CuDeco delivers this important project for the future of the Cloncurry region and for shareholders' benefit."

### **Revised timetable**

<b>Event</b>	<b>Date</b>
Reserve Statement released	Tuesday, 8 December 2015
Prospectus lodged with ASIC and ASX and Appendix 3B lodged ASX	Wednesday, 9 December 2015
Notice of Rights Issue sent to Shareholders	Thursday, 10 December 2015

Existing shares quoted on an ex-Rights basis	Friday, 11 December 2015
Annual General Meeting	Monday, 14 December 2015
Record Date for Rights Issue (7:00pm Brisbane)	Tuesday, 15 December 2015
Dispatch Prospectus and entitlement acceptance form to shareholders and dispatch announced to ASX	Friday, 18 December 2015
Closing Date of Rights Issue	Thursday, 14 January 2016
Advise ASX of any shortfall	Tuesday, 19 January 2016
Trading Halt lifted – Ordinary shares recommence trading	Tuesday, 19 January 2016
Allotment of New Shares under Rights Issue	Thursday, 21 January 2016
Dispatch of holding statements for New Shares	Friday, 22 January 2016
Normal trading of New Shares on ASX begins	Friday, 22 January 2016
Final Date for placement of any Shortfall (3 months following Closing Date)	Thursday, 14 April 2016

This announcement does not lift the current trading halt on the Company's shares and in accordance with ASX Listing Rule 17.2:

1. the Company requests the voluntary suspension continue until the above capital raising is successfully completed as it is an essential part of the Company's future funding plans;
2. the Company expects the voluntary suspension to continue until 19 January 2016;
3. the event which will end the voluntary suspension will be the closing of the Rights issue referred to in the above Timetable; and
4. the Company is not aware of any reason why the voluntary suspension should not be granted.

On behalf of the Board

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