EQUATOR
RESOURCES LIMITED

ACN: 127 411 796

3 December 2015

ASX Market Announcements
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Completion of Debt Raising

Equator Resources Limited (ASX:EQU) (**Equator** or **the Company**) is pleased to announce completion of a debt raising of $250,000 via convertible loans from sophisticated and professional investors to fund continuing operations of the Company and the costs of reinstatement (**Debt Raising**). The debt raising was previously announced on 11 November 2015 in a corporate update outlining details of a restructure and recapitalisation for Equator.

Pursuant to the Debt Raising, the convertible loans may convert at $0.01 each, being the same price as the proposed minimum capital raising of $1.75 million, subject to shareholder approval. In addition 60 million attaching unlisted options ($0.02; 4 years) are to be issued to lenders at the date of conversion. The funds may be drawn pursuant to the convertible loans on written notice by the Company by no later than 31 December 2015 and the repayment date is 30 June 2016. In consideration for the converting loans, the Company agrees to provide security by way of an equal first ranking security over all of the Company's present and future undertaking, property, assets and rights which the Company owns to each of the lenders. There is no interest payable on the amounts loaned.

Jason Bontempo
Director

Level 1, 35 Richardson Street, West Perth WA 6005
PO Box 840, South Perth WA 6951
Telephone: +61 (08) 9217 2400
www.equatorresources.com.au