

## Northern Minerals appoints Argonaut as financial advisor

Northern Minerals Limited (ASX: NTU; **Northern Minerals** or the **Company**) is pleased to announce it has appointed Argonaut as its financial advisor. Argonaut will assist Northern Minerals in delivering optimal short term and long term financing outcomes to take its Browns Range Project into production.

Northern Minerals' Managing Director George Bauk said it was time to bring on an experienced and well respected financial, and corporate advisor to assist with the progression of the Browns Range Project.

"We are pleased to welcome Argonaut to the team. Argonaut's experience in this area will be highly valuable during this time in supporting the Company's funding efforts."

Eddie Rigg, Managing Director and Head of Corporate Finance of Argonaut made the following comments in relation to this appointment.

"Argonaut is delighted to be appointed as Northern Minerals' trusted and independent financial advisor.

"We acknowledge heavy rare earth prices, including those for dysprosium are currently depressed, along with the general commodity market. Browns Range is regarded as one of the world's best undeveloped heavy rare earth ore bodies. This coupled with Northern Minerals' quality management team will ensure this project is financed in the medium term as prices recover."

Northern Minerals will continue to work with Jien Mining Pty Ltd to complete its funding agreement as per the announcement on 1 December 2015.

## ASX ANNOUNCEMENT

Name	Company	Contact
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### About Argonaut:

Argonaut is a full service advisory, stockbroking & research and investment house with offices in Perth and Hong Kong. Argonaut is technically driven & focused on natural resource companies & businesses that service the metals, mining, energy and agri-business sectors. Argonaut has an established track record of creating significant wealth for clients.

### About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) is focussed on the delivery of the heavy rare earth (HRE) element, dysprosium. The Company has a large landholding in Western Australia and the Northern Territory that is highly prospective for this element. Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to be the first significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has a number of deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation. Dysprosium is an essential ingredient in the production of NdFeB (neodymium iron-boron) magnets used in clean energy and high end technology solutions. As a result of increasing global demand for these applications dysprosium supply is critical. The Project's xenotime mineralisation facilitates the use of a relatively simple and cost effective processing flowsheet to produce a high value, high purity dysprosium rich product.

Exploration continues at Browns Range (WA and NT), and is also underway at the geologically similar John Galt and Boulder Ridge projects. For more information [northernminerals.com.au](http://northernminerals.com.au).



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