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**\$150,000 WA GOVERNMENT CO-FUNDED
DRILLING PROGRAMME GRANT
INKY SOUTH BASE METALS PROSPECT, YOUANMI PROJECT**

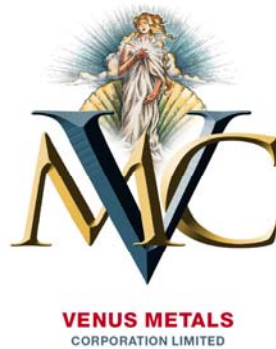
The Directors of Venus Metals Corporation Limited ("Venus") are pleased to announce that it has been awarded a **\$150,000 drilling grant for the Inky South Base Metals Prospect, Youanmi Project under WA Government Exploration Incentive Scheme Co-funded Exploration Drilling Programme**. Venus will be required to match the \$150,000 funding grant on a dollar-for-dollar basis on direct drilling costs.

A program of diamond drilling is being designed to test a stronger and deeper 'off-hole' late time conductors (15,600-26,225 Siemens) identified from historical DHEM survey below diamond drillhole SYMD007 (refer ASX release 15 July 2015).

Please direct enquiries to:

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Competent Persons Declaration:

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr T. Putt of Exploration & Mining Information Systems, who is a member of The Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report has also been prepared by Mr Kumar Arunachalam, who is a Member of The Australasian Institute of Mining and Metallurgy and is a General Manager (Operations) of the Company. Mr Arunachalam has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australian code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Arunachalam consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.