ETFS Metal Securities Australia Limited (the "Issuer")

7 December 2015

The Issuer announces that with effect from 4 December 2015, it has changed its auditors from Deloitte Touche Tohmatsu to KMPG.

The review of the audit relationship was made in the interest of good governance and in conducting their review the directors of the Issuer considered both the services provided and fees charged by the prospective auditors. The change of auditors is not as a result of any actual or perceived disagreement, difference of opinion or problem with the existing audit relationship with Deloitte LLP.

For further information about this announcement, please contact Kris Walesby (<u>infoAU@etfsecurities.com</u>).