

07 December 2015

Mr Jeremy Newman Listings Compliance Perth Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Dear Jeremy

REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, **Pan Asia Corporation Ltd (the "Company"; ASX: PZC)** requests an immediate voluntary suspension in respect of its shares from the commencement of trading today, 7 December 2015.

The voluntary suspension is requested pending the release of an announcement in relation to the Company finalising entering into a material acquisition.

The Company requests that the voluntary suspension remain in place until the earlier of the Company releasing the announcement to the market or the commencement of trade on Thursday 10 December 2015.

The Company is not aware of any reason why the suspension should not be granted or of any other information necessary to inform the market about the suspension.

Thank you for your assistance.

Yours sincerely

Jason/Campbell Company Secretary