

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name / Scheme

MUSTANG RESOURCES LIMITED

ACN / ARSN:

090 074 785

1. Details of substantial holder (1)

Name:

MR COBUS VAN WYK

ACN/ARSN: (if applicable)

There was a change in the interests of the substantial holder on: 25 November 2015
The previous notice was given to the company on: 1 July 2015
The previous note was dated: 20 June 2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/11/2015	Regius Resources Group Limited	Dilution due to additional shares issued by the Company	Nil	4,900,000 Fully Paid Ordinary Shares	4.69%

3. Changes in association

The persons who have become associates (2) of, ceased to be associated of, or have changed the nature of the association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

Name	Address
Regius Resources Group Limited	10 Margaret Street, London, W1W 8RL, United Kingdom

Signature

Print Name JS VAN Wyk. Capacity DIRECTOR.

Sign Here

Date 21/12/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interest (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of the each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

- (2) See the definition of "relevant interest" in sections 608 and 671N (7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happenings or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

