

8 December 2015

ASX Market Announcements Level 4 20 Bridge Street SYDNEY NSW 2000

Termination of Agreement and New Agreement for Disposal of Mineral Interests

Vector Resources Limited (**Vector** or **the Company**) advises that it has terminated the agreement with Longflex Southern Cross Mining Limited and Riverglen Corporation Pty Ltd (**Longflex**) (**Agreement**) for the disposal of its entire interest in the share capital of Golden Iron Resources Ltd (**Golden Iron**), the holder of the Company's portfolio of mineral interests.

The Company has entered into a new agreement with Toil Resources Pty Ltd for the disposal of Golden Iron on terms no less favourable and for the same consideration payable pursuant to the Longflex Agreement. The transaction remains subject to due diligence.

Yours faithfully

N J Bassett Company Secretary