



ASX Release
8 December 2015

ASX: RMR

Ram awarded \$150,000 grant by WA Government to drill West Kimberley nickel-copper prospect in WA

Drilling will test strong conductors identified in recent survey

Ram Resources (ASX: RMR) is pleased to advise that it has been awarded a \$150,000 grant by the WA Government to co-fund exploration drilling at the Company's West Kimberley nickel-copper project in WA.

The funding, which will be provided under the Exploration Incentive Scheme run by the Department of Mines and Petroleum, will be put towards the drilling program planned for West Kimberley in the upcoming field season.

Ram announced recently that three strong bedrock conductors had been identified by a High Power Fixed Loop Electromagnetic (HP FLTEM) ground survey at West Kimberley (see ASX announcement dated December 2, 2015).

Ram's geophysical consultants, Southern Geoscience, identified eight discrete EM conductors ranging in depth from 75 metres to 175 metres below surface. The conductors are interpreted to lie within a magnetic intensity zone within the Ruin dolerite, which hosts known nickel mineralisation to the south-east at Buxton's Double Magic Project.

Ram Managing Director Bill Guy said the grant would help fund the drilling program now being planned.

"The recent survey results highlight the significant prospectivity of our West Kimberley project," Mr Guy said.

"In light of these results, we believe the drilling program being designed for next season has the potential to define the West Kimberley Region as Australia's newest nickel exploration epi centre."

Media

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Forward Looking Statements

The announcement contains certain statements, which may constitute "forward -looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward-looking statements.

Any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource

The information in this report that relates to previous exploration results is collected from DMP reports submitted by other explorers. Ram has not completed the historical data or the verification process.

Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Charles Guy a director of the Company, and fairly represents this information. Mr Guy is a Member of The Australian Institute of Geoscientists. Mr Guy has sufficient experience which is relevant to style of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Charles Guy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Guy, a director, currently holds securities in the Company.