

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Animoca Brands Corporation Limited
ACN/ARSN 29 122 921 813

1. Details of substantial holder (1)

Name Intel Capital Corporation
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 8 December 2015

The previous notice was given to the company on 10 February 2015

The previous notice was dated 5 February 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Number of securities | | Present notice | |
|-------------------------|----------------------|---|----------------|---|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares | 10,934,232 | 9.24% (based on 118,301,253 ordinary shares on issue) | 10,934,232 | 6.53% (based on 167,520,708 ordinary shares on issue) |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|-----------------|--|--|---|---|-------------------------|
| 8 December 2015 | Intel Capital Corporation | Decrease in percentage of substantial holding due to dilution of interest arising from share placement by Animoca Brands Corporation Limited to sophisticated and professional investors | Nil | N/A | N/A |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|

| | | | | | |
|---------------------------|---------------------------|---------------------------|--|-----------------------------|------------|
| Intel Capital Corporation | Intel Capital Corporation | Intel Capital Corporation | Holder of the securities | Ordinary shares; 10,934,232 | 10,934,232 |
| Intel Corporation | Intel Capital Corporation | Intel Capital Corporation | Ultimate shareholder of Intel Capital Corporation, registered holder of the securities | Ordinary shares; 10,934,232 | 10,934,232 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------|---|
| Intel Capital Corporation | c/o Intel Semiconductor (US) LLC, 69/F., Central Plaza, 18 Harbour Road, Wanchai, Hong Kong |

Signature

print name Michael J Scown

capacity Authorized Signatory

sign here

date 08/12/2015

