



09 December 2015

Announcements Office
Australian Securities Exchange Limited

Notice of unmarketable parcel process

Redcliffe's share registry, Link Market Services Ltd, has advised of collation of share Retention Forms from the process of selling less than marketable parcels as announced to ASX 23 October 2015, pursuant to ASX Listing Rule 15.13. A total of 2,106 shareholdings will be aggregated to 20,601,507 shares that are to be offered for sale through appointed broker, Morgans Financial Limited.

Affected shareholders (that did not return their share Retention Form) will be entitled to receive for each of their shares sold the average price of all shares sold from the unmarketable parcels by the Company without incurring any brokerage or handling costs.

Funds received from the sale of unmarketable parcels will be paid to shareholders within 14 days of receiving the proceeds of sale. The Company will bear all costs of the sale of the shares.

The reduction of over 2,100 small holdings will lead to considerable savings in administration, printing and postage costs as the Company moves towards the merger with Northern Manganese that was announced 18 August 2015.

Yours sincerely,

Rodney Foster
Executive Chairman
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