

**MARKET RELEASE**

**9 December 2015**

## REVISED RIGHTS ISSUE TIMETABLE

Cloncurry mining company CuDeco Limited (ACN 000 317 251) (**CuDeco**) provides the following amended timetable for the release of the Reserve statement and for the revised Rights Issue.

The Company has been advised by its consultants the Reserve Statement should be completed and available for release to the market tomorrow, 10 December 2015. Due to this delay in the release of the Reserve statement CuDeco has amended the timetable for the revised Rights Issue (see below) to allow for the inclusion of the Reserve Statement in the Prospectus.

The rights issue aims to raise approximately \$63 million, with shares to be issued on the basis of one new fully paid ordinary share for every four shares held, at an issue price of \$0.80 per share (refer ASX announcement dated 3 December 2015).

### Revised timetable

Event	Date
Reserve Statement released	Thursday, 10 December 2015
Prospectus lodged with ASIC and ASX and Appendix 3B lodged ASX	Friday, 11 December 2015
Annual General Meeting	Monday, 14 December 2015
Notice of Rights Issue sent to Shareholders	Thursday, 17 December 2015
Existing shares quoted on an ex-Rights basis	Monday, 21 December 2015
Record Date for Rights Issue (7:00pm Brisbane)	Wednesday, 23 December 2015
Dispatch Prospectus and entitlement acceptance form to shareholders and dispatch announced to ASX	Thursday, 29 December 2015
Closing Date of Rights Issue	Thursday, 14 January 2016
Advise ASX of any shortfall	Tuesday, 19 January 2016
Trading Halt lifted – Ordinary shares recommence trading	Tuesday, 19 January 2016
Allotment of New Shares under Rights Issue	Thursday, 21 January 2016
Dispatch of holding statements for New Shares	Friday, 22 January 2016
Normal trading of New Shares on ASX begins	Friday, 22 January 2016

Final Date for placement of any Shortfall (3 months following Closing Date)	Thursday, 14 April 2016
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This announcement does not lift the current trading halt on the Company's shares and in accordance with ASX Listing Rule 17.2:

1. the Company requests the voluntary suspension continue until the above capital raising is successfully completed as it is an essential part of the Company's future funding plans;
2. the Company expects the voluntary suspension to continue until 19 January 2016;
3. the event which will end the voluntary suspension will be the closing of the Rights issue referred to in the above Timetable; and
4. the Company is not aware of any reason why the voluntary suspension should not be granted.

On behalf of the Board

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