

Notice reference number: 1540.15.12

Notice date: 9/12/2015

What's this about?

Effective date: 9/12/2015

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Wellard Limited – Admission and Commencement of Official Quotation

Description

It is anticipated that Wellard Limited (Company) will be admitted to the official list of ASX Limited (ASX) on the morning of Thursday 10 December 2015.

Official quotation of the Company's shares is expected to commence at 12:00pm AEDT on Thursday 10 December 2015 on a conditional and deferred settlement basis. The Company is expected to raise approximately \$298,800,000 pursuant to the offer under the prospectus dated 20 November 2015 issued by the Company (Prospectus) by the issue of 215,000,000 ordinary shares at an issue price of \$1.39 per share.

Quoted Securities: 400,000,000 fully paid ordinary shares

ASX Code: WLD

Time: 12:00pm AEDT

Date: 10 December 2015

ASX Trade Abbreviation: WELLARD

ISIN: AU000000WLD8

Home Branch: Perth

Industry Classification: To be confirmed

Registered and Corporate Office: 1A Pakenham Street
Fremantle WA 6160

Phone: (08) 9432 2800
Website: www.wellard.com.au

Communication person with ASX: Gregory Wheeler

Share Registry: Link Market Services Limited
Level 12
680 George Street
Sydney NSW 2000

Phone: 1300 554 474
Fax: (02) 9287 0303

<u>Balance Date:</u>	30 June
<u>CHESS:</u>	Participating. The Company will also operate an issuer sponsored sub-register.
<u>State of Incorporation:</u>	Western Australia
<u>Activities:</u>	Export of livestock and meat products
<u>Dividend Policy:</u>	See section 4.11 on page 114 of the Prospectus
<u>Joint Lead Managers:</u>	Deutsche Bank AG, Sydney Branch UBS AG, Australian Branch
<u>ASX Restricted Securities:</u>	Nil
<u>Securities not quoted:</u>	Nil

CONDITIONAL AND DEFERRED SETTLEMENT TRADING

The Company has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by the Company are: (i) completion of the Restructure (as defined under the Prospectus); and (ii) issue of Wellard shares to successful applicants under the Offer.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in the Company's shares. The Company's shares will commence trading on a conditional and deferred settlement basis at 12:00pm AEDT on Thursday 10 December 2015.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of the Company's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

The Company is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market release when the conditions of the conditional market have been met and when the securities will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Notice to participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met by 9:30am AEDT on Tuesday 15 December 2015. The Company has agreed to send holding statements on Wednesday 16 December 2015, which will mean that the first settlement date will be Tuesday 22 December 2015.

CONTRACT NOTES FOR CONDITIONAL SALES AND PURCHASES

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in the Company's shares.

"This contract is conditional upon notification being received by ASX by close of business on Thursday 24 December 2015 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

INDICATIVE KEY DATES

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:30am AEDT on Tuesday 15 December 2015. If the conditions are not fulfilled by the close of business on Thursday 24 December 2015, shares will not be issued and all conditional trades that have occurred since Thursday 10 December 2015 will be cancelled.

If the conditions are not satisfied by 9:30am AEDT on Tuesday 15 December 2015, but are satisfied prior to the close of business on Thursday 24 December 2015, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Thursday 10 December 2015	Company admitted to the official list of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 12:00pm AEDT (ASX Code: WLD)
Monday 14 December 2015	Last day of conditional trading
Tuesday 15 December 2015	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open – by 9:30am AEDT) Trading to commence on a deferred settlement basis only (ASX Code: WLD)
Wednesday 16 December 2015	Holding statements sent to successful applicants Last day of trading on a deferred settlement basis
Thursday 17 December 2015	First day of trading on a normal (T+3) basis (ASX Code: WLD)
Tuesday 22 December 2015	Settlement of all on-market trades conducted on a conditional and/or deferred settlement basis from 10 December 2015 to 16 December 2015, and first settlement of trades conducted on a T+3 basis

What do I need to do and by when?

Instructions

Please refer to the Prospectus and the Company's website for further information

Need more information?

For further information, please call the Wellard Offer Information Line on 1800 187 991 (within Australia) or +61 1800 187 991 (outside Australia) between 8:30am and 5:30pm AEDT Monday to Friday during the Offer period.

Issued by

Dale Allen

Contact Details

(08) 9224 0017

Disclaimer