

MARKET RELEASE

10 December 2015

Otto Energy Limited

TRADING HALT

The securities of Otto Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 14 December, 2015 or when the announcement is released to the market.

Security Code: OEL

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Phone:08 9224 0000 Email: jill.hewitt@asx.com.au





10 December 2015

Ms Frieda Orr ASX Issuer Officer Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Email: frieda.orr@asx.com.au tradinghaltsperth@asx.com.au

Dear ASX,

OTTO ENERGY LIMITED (ASX CODE: OEL) (the "Company")

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, the Company requests a trading halt in respect of its securities, to take effect immediately.

The Company is seeking the trading halt pending an announcement to the market regarding entering into a potential farm-in transaction.

The Company requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the potential acquisition or the commencement of trading on Monday 14 December 2015.

We confirm the Company is in compliance with LR3.1 and are not aware of any reason why the Company's request should not be granted.

Yours sincerely,

Neil Hackett
Company Secretary

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OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow an integrated petroleum business through high impact exploration
- Focused on conventional oil plays within proven petroleum provinces
- Formerly Operator of the producing Galoc oil field in the Philippines

COMPANY OFFICERS

Rick Crabb Chairman

Ian Macliver Director

Rufino Bomasang Director

John Jetter Director

Ian Boserio Director

Matthew Allen MD & CEO

Craig Hasson CFO

Neil Hackett Company Secretary

~Ends~

Contact:
Matthew Allen
Managing Director/CEO
+61 8 6467 8800
info@ottoenergy.com

Media: Matthew Gerber Citadel-MAGNUS +61 2 8234 0113 mgerber@citadelmagnus.com