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ASX RELEASE

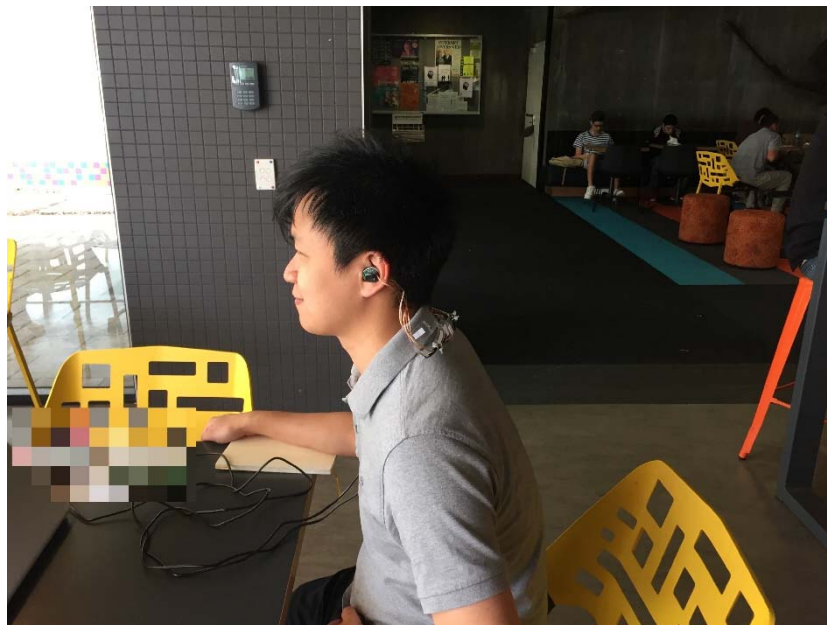
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## NUHEARA TECHNOLOGY UPDATE

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Wild Acre Metals Limited (“Wild Acre”) is pleased to provide a technology update regarding the proposed acquisition of Nuheara Pty Ltd and its wearable hearing technology.

Having produced its first non-functioning physical prototypes earlier in the year, Nuheara has now progressed through desk top development of a wired wearable prototype and is on track to have Stage 1 of a functioning wireless wearable prototype of its intelligent earbuds, IQbuds, completed by January 2016.



*Figure 1: Nuheara infield testing of wired wearable prototype*

### Current Technical Status

Nuheara has now completed the following key milestones in the production of the wireless wearable prototype (WWP):

- WWP Industrial Design of plastic housing
- Integration of Intelligent Software - In collaboration with Curtin University, software to provide Hearing Boost functionality (the ability to hear more clearly in challenging consumer environments).

- WWP Electronic Design & Layout - All key components have now been populated on the multi-layer electronic boards. For each ear bud these components include:
  - 3 x Multi-layer electronic boards
  - 3 x microprocessors
  - 3 x microphones
  - 2 x Antenna
  - 1 x Battery
  - 1 x Speaker
  - 1 x Tap touch controller

The prototype plastic housings and electronic boards (with all components) are currently in production and being completed by Nuheara's contract manufacturers. Accordingly Nuheara remains confident in its schedule to produce the Stage 1 wireless wearable prototype by January 2016.

As a first stage wireless wearable prototype, Nuheara acknowledges that further work and prototyping is required to produce a market ready product. However, it is important to note that the delivery of Stage 1 wireless wearable prototype will represent a significant development milestone because it moves the technology development from the desktop to a fully enclosed housing, contained completely on the ear with no external wiring.

Importantly this wireless wearable prototype will also facilitate further prototype releases as planned software functionality is continuously deployed throughout the development process. As with any new technology product development process, multiple prototype iterations, ongoing testing and optimisation will occur up to product launch and will continue post-launch to continually improve product performance.

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