



10 December 2015

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**NON RENOUNCEABLE ENTITLEMENT OFFER UPDATE AND
NOTICE OF UNDER SUBSCRIPTIONS**

Redstone Resources Limited (**ASX Code: RDS**) (**Redstone** or **the Company**) confirms that the Company's non renounceable Entitlement Offer of three (3) New Shares for every four (4) Shares at an issue price of \$0.009 per New Share, closed at 5.00pm WST on 7 December 2015. Under the Company's Entitlement Offer, eligible shareholders also receive two (2) free attaching New Options exercisable at \$0.03 on or before 31 July 2017 for every five (5) New Shares issued.

Eligible Shareholders were also invited to apply for New Shares in excess of their entitlement through the Additional New Shares Offer.

The Company is pleased to advise that a total of \$648,070 (before costs) has been raised.

The following table sets out the number of New Shares (and free attaching New Options) subscribed for by eligible shareholders under both the Entitlement Offer and Additional New Shares Offer, and the offer shortfall (or amount of under subscriptions).

	No. New Shares	Free attaching New Options	Gross Proceeds (\$)
Total subscriptions available under the Entitlement Offer	139,077,839	55,631,301	1,251,701
Total subscriptions accepted under the Entitlement Offer	41,749,928	16,699,981	375,749
Total subscriptions accepted under the Additional New Shares Offer	30,257,846	12,103,173	272,321
Total subscriptions accepted	72,007,774	28,803,154	648,070
Shortfall Securities	67,070,065	26,828,147	603,631



The shortfall of 67,070,065 New Shares and 26,828,147 free attaching New Options ("**Shortfall Securities**") will be dealt with in accordance with the Prospectus dated 4 November 2015.

The anticipated date for despatch of holding statements for the New Shares and New Options is 11 December 2015, with normal trading of the New Shares and New Options expected to commence on 14 December 2015.

Funds will be used for drilling and exploration activities currently being undertaken on the Company's 100% owned Tollu Copper Project.

The Company wishes to thank shareholders for their continued support.

For further information please contact:

Richard Homsany

Chairman

Redstone Resources Limited

+61 (08) 9328 2552

contact@redstone.com.au

Miranda Conti

Company Secretary

Redstone Resources Limited

+61 (08) 9328 2552

contact@redstone.com.au