

## Kresta Holdings Limited

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**ASX Market Announcements** 

Via e-lodgement

## **Parent Company Loan**

Kresta Holdings Limited (**Company**) has today entered into a loan agreement with Suntarget (Hong Kong) Trading Co. Limited a wholly owned subsidiary of Ningbo Xianfeng New Material Co. Ltd (**APLUS**).

The loan is an amount of CNY50.0 million (Approx A\$10.6 million) and will be unsecured, with an attached interest rate of 5.0% p.a payable quarterly in arrears. It will be repayable in full on December 31<sup>st</sup> 2016 or at a mutually agreeable later date.

The advanced funds will be used to repay an existing parent company facility of CNY16.0 million and also to fund expansion of our Curtain Wonderland retail footprint and east coast manufacturing operations and working capital requirements.

## For further information please contact:

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