

10 December 2015

Attn: Kate Kidson
Principal Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited

By email only: kate.kidson@asx.com.au

Dear Ms Kidson

Re: Confirmations

The following information is required by ASX limited (**ASX**) in relation to Apium Animal Health Limited ACN 604 961 024 (**Company**) being admitted to the official list of ASX and to quote its securities. The following information confirms and satisfies certain conditions precedent in relation to the ASX's formal decision being made.

Capitalised terms which have not otherwise been defined in this document have the same meaning they have in the Company's Prospectus lodged by the Company on 17 November 2015 (**Prospectus**).

The Company confirms the following:

- (a) all of the Acquisitions have been completed, which included:
 - (i) payment of \$23,897,285 in cash (subject to escrowed payments and further post-completion adjustments); and
 - (ii) the issue of 27,598,270 ordinary shares fully paid to the Vendors or their nominees; and
- (b) the number of securities subject to voluntary escrow and the escrow period applicable to these securities are as set out in the table below:

Securities subject to voluntary escrow	Time period of escrowed securities
54,329,754	12 months from listing
27,164,866	24 months from listing