Synergy Plus Limited
ACN 091 126 082
c/O RSM Australia Pty Ltd
8 St Georges Tce Perth

Companies Announcement Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

10 December 2015

HALF YEAR RESULTS AND OUTLOOK

APPENDIX 4D

RESULTS FOR ANNOUNCEMENT TO THE MARKET FOR THE HALF YEAR ENDED 31 DECEMBER 2013:

Income Statement	Half Year Ended 31 December 2013 $	Half Year Ended 31 December 2012 $	Movement $	Movement %
Revenue from ordinary activities	1,292,007	2,070,036	(778,029)	(37.59)
Losses before interest, taxation, depreciation and amortisation (EBITDA)	(400,371)	(16,850)	(383,521)	N/A
Finance costs	(149,492)	(135,751)	(13,741)	10.12
Depreciation and amortisation	(3,991)	(1,900)	(2,091)	110.05
Net loss before tax	(553,854)	(154,501)	(399,353)	258.48
Income tax benefit/(expense)	-	-	-	-
Net loss after tax attributable to members	(553,854)	(154,501)	(399,353)	258.48
Net loss for the period attributable to members	(553,854)	(154,501)	(399,353)	258.48

This information should be read in conjunction with the 30 June 2013 annual report.

DIVIDENDS:

No dividends were paid or declared for payment during the half year period under review.

EARNINGS PER SHARE:

	Half Year Ended 31 December 2013	Half Year Ended 31 December 2012
Overall operation		
Basic losses per share (cents per share)	(0.07)	(0.02)
Diluted losses per share (cents per share)	(0.07)	(0.02)

Note: Earnings per share (basic and diluted) are based on a weighted average number of shares on issue of 740,407,849 ordinary shares.

NET TANGIBLE ASSET BACKING:

	31 December 2013	31 December 2012
Net tangible asset backing (cents per share)	(0.24)	(0.17)

REVIEW OF OPERATIONS:

A detailed review of operations is set out in the Director's Report to the Half year report attached.

ENTITIES ACQUIRED AND DISPOSED DURING THE PERIOD:

During the period there was a dilution of 40% interest in its wholly owned subsidiary company, AirData Pty Ltd.

SYNERGY PLUS LIMITED

ABN 31 091 126 082

HALF YEAR FINANCIAL REPORT

31 DECEMBER 2013

THIS INFORMATION SHOULD BE READ IN CONJUNCTION WITH THE 30 JUNE 2013 ANNUAL REPORT

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SYNERGY PLUS LIMITED
CORPORATE DIRECTORY

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C Martino

Company Secretary
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SNR

The directors of Synergy Plus Limited ("the Company") submit the consolidated financial report for the half year ended 31 December 2013 for the Company and its subsidiaries ("the Group"). In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

DIRECTORS:

The names of the directors of the Company who held office during or since the end of the half year and up to the date of this report are as set out below. Directors were in office for this entire period unless otherwise stated.

Mr. D Martino	Non-Executive Chairman
Mr. C Martino [1]	Non-Executive Director
Mr. P Silva [2]	Non-Executive Director
Mr. KA Dundo [3]	Non-Executive Director

[1] Appointed on 12 August 2013.
[2] Appointed on 7 October 2015.
[3] Resigned on 7 October 2015.

REVIEW OF OPERATIONS:

The principal activity of the Group during the financial year was the provision of information and communications technology infrastructure solutions to customers within Australia.

The Board intends to reposition the Company from being a vendor reseller to being an organization focused on delivering solutions that will drive cost savings and efficiencies for our customers. This objective can be achieved due to the services business that exists and which can be further leveraged.

The Group today is comprised of industrial mobility division that provides a range of consulting services in the areas of managed services and mobility solutions.

The Board of Directors of the Company intends to seek to have the suspension of trading of the Company's shares lifted. The Company will proceed to undertake a capital raising to finalize any outstanding obligations under the Deed of Company Arrangement and to seek re-instatement to trading on the Australian Securities Exchange and to provide working capital.

SUBSEQUENT EVENTS

On 27 October 2015 the Company announced it has signed a conditional term sheet to acquire 100% of VGW Holding Limited (VGW), a technology and online gaming business (the Transaction).

The Company's acquisition of VGW will include the appointment of VGW founders and executive management to the Company board. The Company proposes to undergo a capital consolidation as a part of the acquisition of VGW and a capital raising of $5 million under a prospectus. Preference of allocation under the prospectus will be given to Synergy shareholders.

VGW is a developer and operator of social casino games with sweepstakes cash prize gameplay, which provides for the payout of cash prize winnings from casino games. Sweepstakes gameplay entails a real-money, online prize gaming alternative for all 50 states of the United States, where online gambling is largely prohibited.

VGW plans to undertake a scheme of arrangement to implement the Transaction with the Company.

The Transaction

The key terms of the Transaction are as follows:

1. The Company will conduct a 50:1 consolidation of its existing issued capital. This will reduce the issued capital of Synergy to approximately 14,808,157 fully paid ordinary shares (Shares);
2. Subject to receiving the consent of third party lenders and creditors, the Company will issue up to 19,000,000 Shares (post consolidation) at a deemed issue price of $0.05 per Share to payout, or in consideration for the conversion of previously advanced loans and creditors totaling approximately $950,000 (Conversion Shares);

SUBSEQUENT EVENTS (CONTINUED)

3. The issue of 20,000,000 Shares and 6,000,000 Options (exercisable at $0.05 and with an expire date of three years) (post consolidation) to Minimum Risk Pty Ltd in consideration for the off-set of outstanding loans made by Minimum Risk Pty Ltd to various subsidiaries of the Company (Minimum Risk Shares). Minimum Risk Pty Ltd is a company associated with and controlled by Mr Christopher Martino, a director of the Company;
4. The Company will acquire VGW via the issue of up to 979,533,465Shares (post-consolidation) at a deemed issue price of $0.05 per Share, 650,000,000 Performance Shares (refer to paragraph 6 below) and 65,662,112 options (exercisable at $0.05 and with an expiry date of 14 August 2017) (Acquisition Securities) and agreeing to issuing 9,000,000 options (exercisable at $0.05 and with an expiry date of 15 May 2017) to VGW's Executive Chairman, Mr Nigel Blythe-Tinker and 96,926,780 Options (exercisable at $0.05 with an expiry date of 5 years) to employees of VGW under a new Employee Share Option Plan to be adopted by the Company, of which 27,000,000 will be capable of exercise upon issue whereas, 69,926,780 will only be able to be exercised progressively over a three year period (a third, a third, a third). Subject to any necessary approvals that may be required, it is anticipated that the Acquisition Securities will be distributed under schemes of arrangement with existing VGW security holders. Pursuant to ASX Listing Rules, the Acquisition Securities may attract escrow provisions;
5. The Company will issue Performance Shares as follows to Lance East Corporation, the founding shareholder of VGW controlled by Mr Laurence Escalante:

Milestone	No. of Performance Shares (Post Consolidation)	Performance Period
A$10 million annual audited revenues in VGW	120,000,000	5 years
A$20 million annual audited revenues in VGW	120,000,000	5 years
A$30 million annual audited revenues in VGW	120,000,000	5 years
A$40 million annual audited revenues in VGW	120,000,000	5 years
A$50 million annual audited revenues in VGW	120,000,000	5 years
A$100 million annual audited revenues in VGW	50,000,000	5 years

Each Performance Share will convert into one ordinary Share if the relevant Milestone is met within the Performance Period

6. The Company will assume VGW's Convertible Note liabilities totaling $400,000, and comprising: (a) three convertible notes with a total face value of $250,000 convertible (at the noteholder's discretion) to 12,500,000 shares (post-consolidation) at 2 cents per share; and (b) one convertible note with a face value of $150,000 convertible (at the noteholder's discretion) to up to 2,000,000 shares (post-consolidation), with the final number of shares being dependent upon the value of VGW at time of conversion, unless otherwise converted to equity prior to completion of the Transaction.
7. The Company will seek to issue 70,000,000 Shares (post-consolidation) at an issue price of $0.05 per Share to raise not less than $3,500,000 under a prospectus (**Capital Raising Shares**). The capital raising has been underwritten by Minimum Risk Pty Ltd, a related party and is subject to shareholder approval.
8. The company's subsidiary, Airdata Pty Ltd is to repay $250,000 of its intercompany loans to Synergy in 12 monthly installments of $20,000 and one installment of $10,000, in advance, in full and final settlement. Subject to completion of the Transaction and any necessary regulatory approvals, if required, Synergy has agreed to sell its 60% stake in subsidiary, Airdata Pty Ltd to Ingenious Holdings Pty Ltd in consideration for $1,000.

On completion of the Transaction, the Company proposed to change its name to "VGW Gaming Limited". Additionally, the current Board of Synergy will be replaced with Messrs Nigel Blythe-Tinker (Executive Chairman), Laurence Escalante (Chief Executive Officer) and a third director at VGW's discretion (Non-executive Director). Messrs Domenic Martino, Philip Silva and Christopher Martino will resign from the board.

Conditions Precedent

Completion of the acquisition of VGW is subject to and conditional upon satisfaction of the following conditions by the dates indicated below (or such other dates as agreed between the parties):

1. Receipt from ASX of conditional re-listing approval on ASX by 29 February 2016;

SUBSEQUENT EVENTS (CONTINUED)

2. Receipt of shareholder approval in relation to the underwriting agreement with Minimum Risk Pty Ltd with respect to the Capital Raising Shares before 31 January 2016; and
3. The parties obtaining all relevant approvals, including shareholder approval, court approval, board approval and any third party consents necessary to implement the Transaction by 29 February 2016.

For further details refer to the Company's announcement.

Other than as set out the above, there are no matters or circumstances not otherwise dealt with in these financial statements that has significantly or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group.

The Company will continue to update the market as and when required.

AUDITOR'S INDEPENDENCE DECLARATION:

Section 307C of the Corporations Act 2001 requires our auditor, RSM Australia Partners, to provide the directors of the company with a declaration of independence in relation to the review of the half-year financial report. The auditor's independence declaration is set out on page 7 and forms part of the Directors' Report for the half year ended 31 December 2013.

This report is signed in accordance with a resolution of the Board of Directors made pursuant to section 306(3) of the Corporations Act 2001.

Domenic Martino
Chairman
Perth Western Australia, 10 December 2015

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF

SYNERGY PLUS LIMITED

We have reviewed the accompanying half-year financial report of Synergy Plus Limited which comprises the consolidated statement of financial position as at 31 December 2013, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2013 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Synergy Plus Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Synergy Plus Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Synergy Plus Limited, is not in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Emphasis of Matter

Without qualifying our conclusion, we draw attention to Note 1 in the financial report, which indicates that the consolidated entity incurred a net loss of $605,449 during the half year ended 31 December 2013. As at that date, the consolidated entity had net current liabilities of $93,064 and net liabilities of $1,807,410. These conditions, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty which may cast significant doubt about the consolidated entity's ability to continue as a going concern and therefore, the consolidated entity may be unable to realise its assets and discharge its liabilities in the normal course of business.

RSM

RSM AUSTRALIA PARTNERS

DAVID WALL
Partner

Perth, WA
Dated: 10 December 2015

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Synergy Plus Limited for the half-year ended 31 December 2013, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

(ii) any applicable code of professional conduct in relation to the review.

RSM

RSM AUSTRALIA PARTNERS

Perth, WA
Dated: 10 December 2015

DAVID WALL
Partner

SYNERGY PLUS LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the Half Year Ended 31 December 2013

	Notes	Half-Year Ended 31 December 2013 $	Half-Year Ended 31 December 2012 $
Revenue			
Revenues from sales and services		1,285,838	2,065,869
Other income		6,170	4,167
Expenses			
Changes in inventory		(21,344)	(51,046)
Purchase of goods		(443,309)	(728,683)
Employee expenses		(879,847)	(1,033,284)
Other expenses		(282,952)	(273,873)
Finance costs		(149,492)	(135,751)
Depreciation and amortization		(3,991)	(1,900)
Loss on dilution of investment in subsidiary	4	(116,522)	-
Loss before tax		(605,449)	(154,501)
Income tax benefit / (expense)		-	-
Loss for the period		(605,449)	(154,501)
Other Comprehensive Income		-	-
Total comprehensive loss for the year		(605,449)	(154,501)
Net loss attribute to:			
Members of the parent entity		(553,854)	-
Non-controlling entity		(51,595)	-
		(605,449)	(154,501)
LOSSES PER SHARE			
Basic (cents per share)		(0.07)	(0.02)
Diluted (cents per share)		(0.07)	(0.02)

SYNERGY PLUS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2013

	Note	31 December 2013 $	30 June 2013 $
CURRENT ASSETS			
Cash and cash equivalents		486,225	73,667
Trade and other receivables		768,979	1,788,543
Inventories		29,702	29,685
Total Current Assets		1,284,906	1,891,895
NON-CURRENT ASSETS			
Property, plant and equipment		13,415	14,514
Total Non-Current Assets		13,415	14,514
Total Assets		1,298,321	1,906,409
CURRENT LIABILITIES			
Trade and other payables		1,240,476	1,456,118
Provisions		137,494	145,089
Total Current Liabilities		1,377,970	1,601,207
NON-CURRENT LIABILITIES			
Amounts due to a related entity		1,727,761	1,623,685
Total Non-Current Liabilities		1,727,761	1,623,685
Total Liabilities		3,105,731	3,224,892
Total Net Liabilities		(1,807,410)	(1,318,483)
EQUITY			
Issued capital		31,492,031	31,492,031
Reserves		287,146	287,146
Accumulated losses		(33,651,515)	(33,097,660)
Non-controlling interest		64,928	-
Total Deficit		(1,807,410)	(1,318,483)

SYNERGY PLUS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Half Year Ended 31 December 2013

	Notes	Share Capital $	Accumulated Losses $	Reserves $	Non-controlling Interest $	Total $
Balance at 1 July 2012		31,492,031	(32,895,738)	287,146	-	(1,116,561)
Total comprehensive losses attributable to members of the parent entity		-	(154,501)	-	-	(154,501)
Total comprehensive losses for the period		-	(154,501)	-	-	(154,501)
Balance at 31 December 2012		31,492,031	(33,050,239)	287,146	-	(1,271,062)
Balance at 1 July 2013		31,492,031	(33,097,660)	287,146	-	(1,318,483)
Total comprehensive losses for the period		-	(553,855)	-	(51,594)	(605,449)
Total comprehensive losses for the period		-	(553,855)	-	(51,594)	(605,449)
Recognition of non-controlling interest upon dilution of investment in AirData	4	-	-	-	116,522	116,522
Balance at 31 December 2013		31,492,031	(33,651,515)	287,146	64,928	(1,807,410)

SYNERGY PLUS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Half Year Ended 31 December 2013

	Note	Half Year Ended 31 December 2013 $	Half Year Ended 31 December 2012 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		2,207,090	2,238,831
Payments to suppliers and employees		(1,746,225)	(2,449,910)
Finance costs		(25,416)	(50,530)
Net cash flows provided by/(used in) operating activities		435,449	(261,609)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		(2,891)	(9,781)
Net cash flows used in investing activities		(2,891)	(9,781)
CASH FLOWS FROM FINANCING ACTIVITIES			
Advances from a related party company		-	435,838
Repayment of borrowings		(20,000)	-
Net cash flows (used in)/ provided by financing activities		(20,000)	435,838
Net increase in cash and cash equivalents		412,558	164,448
Cash and cash equivalents at the beginning of the period		73,667	75,227
Cash and cash equivalents at the end of the period		486,225	239,675

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanied notes.

1. Summary of significant accounting policies

The financial report covers the consolidated entity of Synergy Plus Limited and controlled entities "Consolidated Entity" or "the Group". Synergy Plus Limited is a listed company and incorporated and domiciled in Australia.

The half-year financial report is a general purpose financial report prepared in accordance with the requirements of Corporations Act 2001 and Accounting Standard AASB 134: Interim Financial Reporting.

The half-year report does not include full disclosures of the type normally included in an annual financial report. It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2013 and any public announcements made by Synergy Plus Limited and its controlled entities during the half-year in accordance with continuous disclosure requirements arising under Corporations Act 2001.

The accounting policies applied by Synergy Plus Limited and its controlled entities in this financial report are the same as those applied by Synergy Plus and its controlled entities in the consolidated financial report as at and for the year ended 30 June 2013. There were no new accounting policies adopted in the reporting period.

This consolidated half year financial report was approved by the Board of Directors on 10 December 2015.

(a) Basis of Preparation

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Going Concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of the normal business activities and the realization of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Consolidated Entity incurred a net loss of $605,449 for the period ended 31 December 2013. As of that date, the Consolidated Entity had net current liabilities of $93,064 and net liabilities of $1,807,410.

These factors indicate significant uncertainty as to whether the Consolidated Entity will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The Directors believe that there are reasonable grounds to believe that the Consolidated Entity will be able to continue as a going concern after consideration of the following factors:

1 As disclosed in note 6, the Directors are seeking to re-structure the Company and in so doing acquire a new business activity as well as recapitalise the Consolidated Entity so it may continue as a going concern. The Company plans to undergo a capital raising of $3.5 million under a prospectus. The capital raising has been underwritten by Minimum Risk Pty Ltd (Minimum Risk). The Directors are confident that this will be achieved.

2 As disclosed in the statement of financial position, related entity, Minimum Risk has provided funding of $1,727,761 during the current year for working capital and continued to advance funds subsequent to year end to meet the Consolidated Entity's liabilities as they fall due. As part of intended restructuring, the Company plans to issue 20,000,000 shares and 6,000,000 Options (exercisable at $0.05 and with an expiry date of three years) in consideration for the offset of outstanding loans made by Minimum Risk to the Consolidated Entity.

Accordingly, the directors believe that the Consolidated Entity will be able to continue as a going concern and that it is appropriate to adopt going concern basis in preparation of the financial report.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the consolidated entity does not continue as a going concern.

1. Summary of significant accounting policies (continued)

(b) *Critical accounting estimates and judgments*

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key estimates and judgements
Impairment
The Group assesses impairment at each reporting date by evaluating conditions specific to the economic entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

2. Contingent liabilities

On 30 August 2013, the Company announced it has received correspondence from King & Wood Mallesons who act for Mr Frank Stranges, a previous non-executive director and the previous executive chairman of the Company (Letter). The Letter claims that Mr Stranges is owed $171,856.30 in outstanding director fees for a period of time he served in these capacities, including during the period whilst the Company was in administration.
The Company strongly refutes any claim by Mr Stranges that he is owed compensation for outstanding director fees and the Company will vigorously defend any action brought by Mr Stranges in respect of the same. Since that date there has been no communication between the parties.
Apart from the above matter, there were no other contingent liabilities as at 31 December 2013.

3. Dividends

No dividends have been declared or paid during the half year ended 31 December 2013 or in the prior period, and the directors do not recommend the payment of a dividend in respect of the half year ended 31 December 2013.

4. Dilution of interest in subsidiary

On 13 August 2013, pursuant to the Shareholders and Subscription Agreement signed on 5 October 2012 between Air Data Pty Ltd (Air Data), AirNew Pty Ltd (AirNew) and Synergy Plus Limited, Air Data issued 447,553 new ordinary shares to AirNew which equal 40% of the issued capital of Air Data, for nil consideration. The effect of dilution in the Company's ownership interest in Air Data resulted in a loss of $600,000 recognised by the Company and a loss of $116,522 recognised by the Consolidated Entity.

5. Segment Reporting

Business Segment

For management purposes the Company is organised into two major strategic units, which operate in different industries and are managed separately:

- Procurement – provision of Information and Communication Technology ("ICT").
- Services - Managed Services based on annuity and installation services.

Such structural organisation is determined by the nature of risks and returns associated with each business segment and define the management structure as well as the internal reporting system. It represents the basis on which the company reports its primary segment information to the Board on a monthly basis. Information provided by internal financial reporting includes two major reports, which include the same type of quantitative information analysed by business unit and by state.

The operating segment analysis presented in these financial statements reflects the operation analysis by business. This best describes the way the Group is managed and provides a meaningful insight into the business activities of the Group. The following tables present details of revenue and operating profit by operating segment as well as a reconciliation between the information disclosed for reportable segments and the aggregated information in the financial statements. The information disclosed in the tables below is derived directly from the

5. Segment Reporting (cont.)

internal financial reporting system used by corporate management to monitor and evaluate the performance of its operating segments separately.

	Procurement $	Services $	Total $
2013			
For the half year ended 31 December 2013			
Revenues from external customers	358,872	926,966	1,285,838
Reportable segment profit before income tax	(53,321)	(137,726)	(191,047)
Reportable segment assets at 31 December 2013	379,664	918,657	1,298,321
2012			
For the half year ended 31 December 2012			
Revenues from external customers	855,340	1,210,529	2,065,869
Reportable segment profit before income tax	25,353	35,881	61,234
Reportable segment assets at 30 June 2013	113,659	1,792,750	1,906,409

Reconciliation of reportable segment profit or loss	**31 December 2013 $**	**31 December 2012 $**
Total profit or loss for reportable segments	(191,047)	61,234
Finance costs	(149,492)	(135,751)
Depreciation and amortisation	(3,991)	(1,900)
Loss on dilution of interest in a subsidiary	(116,522)	-
Unallocated overheads	(144,396)	(78,084)
Loss before tax from continuing operations	(605,448)	(154,501)

Reconciliation of reportable segment assets	**31 December 2013 $**	**30 June 2013 $**
Reportable segment assets	1,298,321	1,906,409
Total assets	1,298,321	1,906,409

Geographical Segment

The consolidated group’s operations are based in Australia.

6. Events subsequent to reporting date

On 5 October 2015 the Company entered into a conditional acquisition agreement with VGW Holdings Limited (VGW) in which the Company would acquire the entire issued capital of VGW. Per the terms of the agreement, and subject to a number of conditions precedent, the Company would acquire all the ordinary fully paid shares, issued options, performance shares and convertible notes of VGW through a scheme of arrangement. The acquisition of VGW and the planned recapitalisation will allow the Company to apply for relisting on the ASX, which will include a requirement to re-comply with Chapters 1 and 2 of the ASX Listing Rules. The acquisition transaction will also include:

- the appointment of VGW founders and executive management to the Board;
- a capital raising of $5 million under a prospectus; and
- a change of company name to VGW Gaming Limited.

The acquisition agreement was announced to the ASX by the Company on 27 October 2015.

On 4 December 2015 the Company signed an amendment and restatement deed to reduce the capital raising to $3.5 million as a result of VGW recently completing a capital raising of $1.5 million.

Other than as set out the above, there are no matters or circumstances not otherwise dealt with in these financial statements that has significantly or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group.

The Company will continue to update the market as and when required.

The directors of Synergy Plus Limited ("the consolidated entity") declare that:

1. the attached financial statements with the accompanied notes are in accordance with the Corporation Act 2001, and:

   (a) comply with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*; and

   (b) give a true and fair view of the consolidated entity's financial position as at 31 December 2013 and of the performance as represented by the results of its operations and its cash flows, for the half year ended on that date.

2. there are reasonable grounds to believe that Synergy Plus Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

On behalf of the Directors

Domenic Martino
Chairman
10 December 2015