

14 December 2015

ASX Release

SALE OF PERTH OFFICE COMPLETE

Iron Mountain Mining Ltd, ("Iron Mountain" or "the Company") (ASX: IRM) is pleased to advise that the sale of its commercial property located at 231C Adelaide Terrace Perth WA is now complete. The Company is in full receipt of the agreed consideration of \$900,000 (plus GST).

This transaction is a continuation of the ongoing restructuring and rationalisation of the Company and its assets. Proceeds from this sale places Iron Mountain in a strong financial position to capitalise on attractive resource project investment opportunities resulting from current market conditions.

Yours faithfully Iron Mountain Mining Limited

Robert Sebek Managing Director