

# WolfStrike Rentals Group Limited

Year ended 30 June 2015

(Previous corresponding period: Year ended 30 June 2014)

## Results for Announcement to the Market

A\$,000

<b>Revenues</b> from continuing ordinary activities	Up	0%	to	174*
<b>Loss</b> from ordinary activities after tax attributable to members	Up	363%	to	(1,004)
<b>Net loss</b> for the period attributable to members	Up	363%	to	(1,004)

<b>Dividends / distributions</b>	Amount per security	Franked amount per security
Final dividend	-	-
Interim dividend	-	-

**Record date** for determining entitlements to the dividend

N/A

### (\*) Explanation of Revenue

Revenues from continuing ordinary activities includes Gain on Compromise of Creditors of \$173,796. For a more detailed explanation please refer to the attached audited financial report.

### Explanation of Loss from ordinary activities after tax

The financial year reports a loss of (\$1,003,913) compared to a loss of (\$275,922) in the prior year. For a more detailed explanation please refer to the attached audited financial report.

### Explanation of Net Loss

See above: explanation of loss from ordinary activities after tax. For a more detailed explanation please refer to the attached audited financial report.

### NTA Backing

	<b>2015</b>	<b>2014</b>
Net tangible asset backing per ordinary share (cents per share)	0.04	0.01

# WolfStrike Rentals Group Limited

(formerly CFT Energy Ltd)

ABN 72 107 745 095

Annual report

30 June 2015

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## **WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

### **Directors' report**

For the year ended 30 June 2015

The directors present their report together with the financial statements of WolfStrike Rentals Group Ltd (formerly CFT Energy Ltd) ('the Company'), for the financial year ended 30 June 2015 and the auditor's report thereon.

#### **Directors**

The directors of the Company at any time during or since the end of the financial year and up to the date of this report, unless otherwise stated are:

##### **Mr Harry Fung**

*Independent Non-Executive Director*

Mr Fung has had over 15 years experience in commercial business transactions specialising in financial markets.

Mr Fung's business interests and experience ranges from property development, hospitality, publishing and advertising, retail franchising, information technology and financial services.

Mr Fung has been employed as a consultant with MLC Financial Services to introduce the rollout of an online portal for the self-managed superannuation market. He spent three years working for a boutique funds management company and was recently CEO of a boutique funds management company in Melbourne.

He holds a diploma in Financial Markets.

Mr Fung is a former director of Centium Electric Limited (ASX: CUI, appointed, 12 January 2011, resigned 4 June 2012) and a former director of MUI Corporation Limited (ASX: MUI, appointed 27 May, 2009, resigned 6 June 2011).

##### **Mr Robin Armstrong**

*Independent Non-executive Director (appointed 13 October 2014)*

Mr Armstrong was a director & head of corporate at Findlay & Co Stockbrokers Ltd for many years. His wealth of experience in the capital market both domestically and internationally will be a valuable asset to the Company.

Mr Armstrong has previously served on many boards, both in executive and non-executive capacities.

Mr Armstrong has not served on the board of any ASX listed companies in the past 3 years.

##### **Mr Quentin Olde**

*Independent Non-executive Director (appointed 29 October 2014)*

Mr Olde is an experienced and respected restructuring and turnaround professional with over 20 years experience as a Chartered Accountant and adviser to financiers, corporates and investors.

Mr Olde has board expertise specifically in the industries of property, hospitality, mining and mining services as well as technology services and is currently a Senior Managing Director at FTI Consulting, a global restructuring and crisis management firm.

Mr Olde's skill set is vast with expertise in private equity, strategic workouts, formal insolvencies, distressed debt-trading transactions, dispute resolution and operational restructurings.

Mr Olde holds a Bachelor of Commerce from UWA.

Mr Olde has not served on the board of any ASX listed companies in the past 3 years.



## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Directors' report

For the year ended 30 June 2015

#### Mr Andrew Roach

*Independent Non-executive Director (resigned 15 September 2014)*

Mr Roach has extensive knowledge in financial markets as a private client advisor specialising in small and medium capitalisation companies. Mr Roach successfully part owned and operated a stockbroking office in Darwin between 2004 and 2007.

In 2010, Mr Roach opened an investment and advisory firm, which raised \$100m in capital for ASX listed mining companies in 2011.

In the past 3 years Mr Roach has been a non-executive director of ASX listed Capital Mining Limited (appointed 3 April 2012, resigned 15 January 2013).

#### Mr Chris Burrell

*Independent Non-executive Director (resigned 8 August 2014)*

Mr Burrell has been practicing in the area of commercial law for over ten years and is the managing partner of Fuse Advisory, a boutique corporate and legal advisory firm.

Mr Burrell holds a Bachelor of Law from University of New England.

Mr Burrell advises private and publicly listed companies on mergers and acquisitions, takeovers, capital raising, corporate compliance and governance, and other complex commercial and corporate transactions.

### Key Management Personnel (KMP) Shareholdings

The number of shares and options in the Company held during the financial year by each director and other members of key management personnel of the Company, including their personally related parties is set out as below:

	Ordinary shares		Options	
	Balance at 30 June 2015 and as at the date of this report	Balance at 30 June 2014	Balance at 30 June 2015 and as at the date of this report	Balance at 30 June 2014
Harry Fung	2,812,500	5,625,000	-	-
Robin Armstrong	-	-	-	-
Quentin Olde	-	-	-	-
Andrew Roach	-	-	-	-
Chris Burrell	-	-	-	-
	2,812,500	5,625,000	-	-

Note the movement in Mr Fung's holdings were as a result of a share consolidation the Company undertook during the current year.

### Shares under option

There were no unissued ordinary shares of the Company under option outstanding at the date of this report.

### Shares issued on the exercise of options

There were no ordinary shares of the Company issued on the exercise of options during the year ended 30 June 2015 and up to the date of this report.

## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Directors' report

For the year ended 30 June 2015

#### Company secretary

**Ms Eryn Kestel**

*Company Secretary appointed 8 March 2012*

Ms. Kestel has a Bachelor of Business Degree majoring in Accounting and is a Certified Practicing Accountant. She is company secretary for a number of small ASX listed companies, principally operating in the mining industry.

#### Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors of the Company during the financial year are:

Director	Board Meetings	
	A	B
Mr Harry Fung	4	5
Mr Quentin Olde	4	4
Mr Robin Armstrong	5	5
Mr Andrew Roach	0	0
Mr Chris Burrell	0	0

A - Number of meetings attended

B - Number of meetings held during the time the director held office during the year

#### Corporate governance statement

The Company's Corporate Governance Statement has been released as a separate document and is located on our website at <http://wolfstrike.net/investor-relations/>.

# WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

## Directors' report

For the year ended 30 June 2015

### Remuneration report – audited

Remuneration is referred to as compensation throughout this report. Key management personnel have authority and responsibility for planning, directing and controlling the activities of the Company and the Group, including directors of the Company and other executives. Key management personnel comprise the directors of the Company. For the year ended 30 June 2015, there was no formal process for setting compensation levels. This meant that any compensation paid was done so at the discretion of the board and with no direct or indirect reference to market-based or non-market based performance measures.

For details concerning the Company's remuneration policy and practices refer to the Corporate Governance Statement which forms part of the Directors' Report.

#### *Names of key management personnel and material contracts*

Members of key management personnel consist of the Company's directors, being Harry Fung, Robin Armstrong (appointed 13 October 2014), Quentin Olde (appointed 29 October 2014), Andrew Roach (resigned 15 September 2014), and Chris Burrell (resigned 8 August 2014). Neither of these directors, nor any of their associated or controlled parties or entities held a material contract with the company for the full financial year.

#### *Short-term benefits, which represents salary, fees and leave accrued or paid to key management personnel*

2015	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Equity-Settled	Total
	\$	\$	\$	\$	\$	\$	\$
<i>Non-executive Director</i>							
Harry Fung (i)	54,000	-	-	-	-	-	54,000
Robin Armstrong (ii)	90,000	-	-	-	-	-	90,000
Quentin Olde	3,667	-	-	-	-	-	3,667
Andrew Roach	-	-	-	-	-	-	-
Chris Burrell	-	-	-	-	-	-	-
	147,667	-	-	-	-	-	147,667
Total							

(i) Represent remuneration from 01/07/14 to 30/06/15.

(ii) Represent remuneration from 13/10/14 to 30/06/15

During the year ended 30 June 2014, Harry Fung lodged a claim for unpaid directors' fees for \$105,000. This amount has been fully compromised by agreement between the Company and Harry Fung in the financial year of 30 June 2015. The other directors received no remuneration in their capacities as directors in 2014.

None of the above remuneration is linked to the performance of the Company.

No key management personnel is entitled to any termination payments apart from remuneration payable up to and including the date of termination.

No other member of key management personnel received any remuneration for their services rendered to the Company for the year ended 30 June 2015 (2014: \$nil).

## **WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

### **Directors' report**

For the year ended 30 June 2015

#### **Remuneration report – audited (continued)**

##### **Options Issued as part of remuneration**

No options were issued to Key Management Personnel as part of their remuneration during the year (2014: \$nil). The company has no options, vested or unvested, on issue.

##### **Use of Remuneration Consultants**

Due to the size and nature of the organisation, the Company has not engaged remuneration consultants to review and measure its policy and strategy. The board reviews remuneration strategy periodically and may engage remuneration consultants in future to assist with this process.

##### **Voting and comments made at the company's 2014 Annual General Meeting ('AGM')**

At the 2014 AGM, 99.99% of the votes received supported the adoption of the remuneration report for the year ended 30 June 2014. The company did not receive any specific feedback at the AGM regarding its remuneration practices.

##### **Issue of shares**

There were no shares issued to directors and other key management personnel as part of compensation during the year ended 30 June 2015.

This ends the audited remuneration report



## **WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

### **Directors' report**

For the year ended 30 June 2015

#### **Principal activities, review of operations, likely developments, significant changes in the state of affairs and events after the reporting period**

During the financial year ended 30 June 2015, the Company incurred a loss of \$1,003,913 (2014: \$275,922) as it continued to look for opportunities to acquire assets or businesses.

On 13 November 2014, the Company announced to the market that it had entered into an agreement to acquire 100% of WolfStrike Rental Services Limited and its associated distribution companies (WolfStrike). WolfStrike is an information technology company with a core focus on renting technological products and services to the Small and Medium enterprise ("SME") market, with operations in the Asia Pacific region.

The deal is subject to the following conditions precedent clauses, which are yet to be satisfied as at the date of this report:

- The raising of a minimum of \$2,500,000 and up to \$5,000,000 via a prospectus, subject to the necessary shareholder and regulatory approvals, including the satisfaction of the change of business test set out under ASX listing rules;
- An issue of ordinary shares by the Company to the shareholders, advisers and promoters of WolfStrike and its transaction with the Company; and
- The quotation of the Company's securities on the ASX.

During the year the Company raised funds through the issue of convertible note loan agreements with various parties to raise a total of \$2,450,000 (of which \$450,000 was repaid during the year). The purpose of raising these funds is to provide working capital to support the Company as it transacts with WolfStrike. The right of conversion into ordinary shares (on both the note and its accrued interest, charged at 12% per annum) is at the sole hands of the noteholder. The maturity dates of the notes are between February 2016 through to May 2016.

In November and December 2015, the remaining loan agreements were varied such that:

- either the noteholder or the Company can convert the loans into ordinary shares after certain conditions are met;
- the maturity dates are now between February 2017 through to May 2017; and
- for each share issued to a noteholder upon conversion, the noteholder will be issued one bonus share in the company and an option to subscribe for shares in the company.

In November 2014, the company issued 5,000,000 ordinary shares in respect to the settlement of outstanding debt liabilities of \$39,300. Refer to Note 15 – Share Based Payments.

In June 2015 the Company issued 594,580 ordinary shares to BDO (WA) Pty Ltd in settlement of an outstanding amount of \$15,443. Refer to Note 15 – Share Based Payments.

The Company lodged a Prospectus with ASIC in April 2015. ASIC issued an interim stop order on the prospectus and the Company is working with its advisors and ASIC to address the issues raised by ASIC (which were in regard to the accounting treatment of the WolfStrike Transaction). The Company is currently working on its Replacement Compliance Prospectus and will re-lodge the prospectus with ASIC after above unsatisfied conditions precedent are addressed.

The Company has sought and been granted several waivers from the ASX in regard Listing Rule 14.7 and the issuance of various shares approved at the Members meeting held on 20 March 2015. On 18 November 2015, these waivers were extended by ASX. The Wolfstike acquisition, capital raising, promoter and adviser shares now can be issued no later than 1 January 2016.

#### **Dividends**

No dividends were paid or declared by the Company to members since the end of the previous financial year or subsequent to 30 June 2015 (2014: nil).

# **WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

## **Directors' report**

For the year ended 30 June 2015

### **Indemnification and insurance of officers and auditors**

Since the end of the previous financial year, the Company has not paid insurance premiums in respect of directors' and officers' liability nor of any liability of its auditors.

### **Proceedings on behalf of the company**

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

### **Shares under option**

There were no unissued ordinary shares of the Company under option outstanding at the date of this report.

### **Shares issued on the exercise of options**

There were no ordinary shares of the Company issued on the exercise of options during the year ended 30 June 2015 and up to the date of this report

### **Environmental regulations**

The Company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

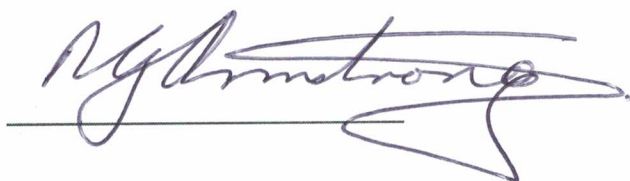
### **Non-audit services**

During the financial year, William Buck has not performed other services in addition to their statutory duties.

### **Lead auditor's independence declaration**

The Lead auditor's independence declaration is attached to and forms part of this directors' report.

This report is made with a resolution of the directors:



Director

Dated this 14 day of December, 2015

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE  
CORPORATIONS ACT 2001 TO THE DIRECTORS OF WOLFSTRIKE RENTALS  
GROUP LIMITED (FORMERLY CFT ENERGY LIMITED)**

I declare that, to the best of my knowledge and belief during the year ended 30 June 2015 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

*William Buck.*

**William Buck Audit (VIC) Pty Ltd**  
ABN 59 116 151 136



**J. C. Luckins**  
Director

Dated this 14th day of December, 2015

**CHARTERED ACCOUNTANTS  
& ADVISORS**

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Melbourne VIC 3000

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**WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

**Statement of financial position**

As at 30 June 2015

	<b>Note</b>	<b>30 June 2015 \$</b>	<b>30 June 2014 \$</b>
<b>Assets</b>			
Cash and cash equivalents		654,570	856
GST Receivable		83,019	-
Prepayments		60,000	-
<b>Total current assets</b>		<b>797,589</b>	<b>856</b>
<b>Total assets</b>		<b>797,589</b>	<b>856</b>
<b>Current Liabilities</b>			
Trade and other payables	6	92,719	446,118
Convertible Notes	7	2,099,302	-
<b>Total current liabilities</b>		<b>2,192,021</b>	<b>446,118</b>
<b>Total liabilities</b>		<b>2,192,021</b>	<b>446,118</b>
<b>Net deficiency of assets</b>		<b>(1,394,432)</b>	<b>(446,118)</b>
<b>Equity</b>			
Share capital	7	5,217,297	5,162,554
Accumulated losses		(6,611,729)	(5,607,816)
<b>Total equity</b>		<b>(1,394,432)</b>	<b>(445,262)</b>

*The accompanying notes form part of these financial statements.*



**WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

**Statement of comprehensive income**

For the year ended 30 June 2015

	<b>Note</b>	<b>2015</b>	<b>2014</b>
		<b>\$</b>	<b>\$</b>
<b>Income</b>			
Gain on Compromise of Creditors		173,796	-
<b>Total Income</b>		<b>173,796</b>	<b>-</b>
<b>Expenditure</b>			
Capital Raising Costs		(464,064)	-
Restructure Expenses		(181,589)	-
Finance Costs		(99,320)	-
Corporate and administrative expenses		(432,736)	(275,922)
		<b>1,177,709</b>	<b>(275,922)</b>
<b>Loss before income tax</b>		<b>(1,003,913)</b>	<b>(275,922)</b>
Income tax expense	5	-	-
<b>Loss for the year</b>		<b>(1,003,913)</b>	<b>(275,922)</b>
Other comprehensive income for the year, net of income tax		-	-
<b>Total comprehensive loss for the year attributable to owners</b>		<b>(1,003,913)</b>	<b>(275,922)</b>
 <b>Loss per share</b>			
Basic and diluted loss per share (cents)		1.6	0.4

*The accompanying notes form part of these financial statements.*

# WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

## Statement of changes in equity

For the year ended 30 June 2015

	Share capital \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2013	5,128,729	(5,331,894)	(203,165)
Loss for the year	-	(275,922)	(275,922)
Total comprehensive loss for the year	-	(275,922)	(275,922)
<i>Transactions with owners, recorded directly in equity</i>			
Issue of 1,150,000 ordinary shares under Placement (at a fair value of 1 cent per share)	11,500	-	11,500
Issue of 2,232,450 ordinary shares to satisfy creditor claims from Director-Related entities (also at a fair value of 1 cent per share)	22,325	-	22,325
Balance at 30 June 2014	5,162,554	(5,607,816)	(445,262)
<b>Balance at 30 June 2014</b>	<b>5,162,554</b>	<b>(5,607,816)</b>	<b>(445,262)</b>
Loss for the year	-	(1,003,913)	(1,003,913)
Total comprehensive loss for the year	-	(1,003,913)	(1,003,913)
<i>Share Capital Issued During Year</i>			
Issue of 5,000,000 ordinary shares to A&J Tannous Pty Ltd in settlement of existing corporate advisory agreement	39,300	-	39,300
Issue of 594,580 ordinary shares BDO (WA) Pty Ltd in settlement of creditor claims	15,443	-	15,443
	54,743	-	54,743
<b>Balance at 30 June 2015</b>	<b>5,217,297</b>	<b>(6,611,729)</b>	<b>(1,394,432)</b>

The accompanying notes form part of these financial statements.

**WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

**Statement of cash flows**

For the year ended 30 June 2015

	<b>Note</b>	<b>2015</b>	<b>2014</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Cash received from / (paid to) suppliers and employees	9	(1,346,286)	(55,499)
<b>Net cash from / (used in) operating activities</b>		<b>(1,346,286)</b>	<b>(55,499)</b>
<b>Cash flows from financing activities</b>			
Net Borrowings from Convertible Notes		2,000,000	-
<b>Net cash from / (used in) financing activities</b>		<b>2,000,000</b>	<b>(55,499)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>653,714</b>	<b>(55,499)</b>
Cash and cash equivalents at 1 July		856	56,355
<b>Cash and cash equivalents at 30 June</b>		<b>654,570</b>	<b>856</b>

*The accompanying notes form part of these financial statements.*

# WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

## Notes to the financial statements

### 1. Reporting entity

These are the financial statements of WolfStrike Rentals Group Limited (formerly CFT Energy Ltd) ('the Company') for the financial year ended 30 June 2015.

### 2. Basis of preparation

#### (a) Statement of compliance

These financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards (AASBs) adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. These financial statements comply with International Financial Reporting Standards (IFRSs) adopted by the International Accounting Standards Board (IASB).

The financial statements have been prepared on an accrual basis and are based on historical costs, modified where applicable, by the measurement at fair value of selected financial assets and financial liabilities. The financial statements are presented in Australian dollars which is the Company's functional and presentation currency.

#### (b) Going concern and events after the reporting period

The financial statements have been prepared on a going concern basis notwithstanding that the Company recorded a net deficiency of assets as at 30 June 2015 totalling \$1,394,432 and incurred a loss of \$1,003,913. The Company has settled a number of creditor claims that existed at 1 July 2014 including issuing 5,000,000 ordinary shares in-respect to the settlement of an outstanding debt liability. In addition to this, the following matters have been considered by the directors in determining the appropriateness of the going concern basis of preparation:

##### *A proposed transaction with WolfStrike*

On 13 November 2014, the Company announced to the market that it had entered into an agreement to acquire 100% of WolfStrike Rental Services Limited and its associated distribution companies (WolfStrike). WolfStrike is an information technology company with a core focus on renting technological products and services to the SME market, with operations in the Asia Pacific region.

The deal is subject to the following conditions precedent clauses, which are yet to be satisfied as at the date of this report:

- The raising of a minimum of \$2,500,000 and up to \$5,000,000 via a prospectus, subject to the necessary shareholder and regulatory approvals, including the satisfaction of the change of business test set out under ASX listing rules;
- An issue of ordinary shares by the Company to the shareholders, advisers and promoters of WolfStrike and its transaction with the Company; and
- The requote of the Company's securities on the ASX.

The Company lodged a Prospectus with ASIC in April 2015. ASIC issued an interim stop order on the prospectus and the Company is working with its advisors and ASIC to address the issues raised by ASIC (which were in regard to the accounting treatment of the WolfStrike Transaction). The Company will shortly re-lodge the prospectus with ASIC after which it expects the above unsatisfied conditions precedent will be addresses.

During the year the Company raised funds through the issue of convertible note loan agreements with various parties to raise a total of \$2,450,000 (of which \$450,000 was repaid during the year). The purpose of raising these funds is to provide working capital to support the Company as it transacts with WolfStrike. The right of conversion into ordinary shares (on both the note and its accrued interest, charged at 12% per annum) is at the sole hands of the noteholder. The maturity dates of the notes are between February 2016 through to May 2016.



## **WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

### **Notes to the financial statements**

#### **2. Basis of preparation (continued)**

In November and December 2015, the remaining loan agreements were varied such that:

- either the noteholder or the Company can convert the loans into ordinary shares after certain conditions are met;
- the maturity dates are now between February 2017 through to May 2017; and
- for each share issued to a noteholder upon conversion, the noteholder will be issued one bonus share in the company and an option to subscribe for shares in the company.

The Company has sought and been granted several waivers from the ASX in regard Listing Rule 14.7 and the issuance of various shares approved at the Members meeting held on 20 March 2015. On 18 November 2015, these waivers were extended by ASX. The Wolfstike acquisition, capital raising, promoter and adviser shares now can be issued no later than 1 January 2016.

The directors anticipate that the proceeds both from the Prospectus and in the short-term from the convertible notes will be sufficient to provide the Company with working capital to meet its operational needs.

##### *Letters of financial support*

The directors have received a letter of financial support from parties associated with the proposed WolfStrike transactions. The letter from WolfStrike confirms, subject to the completion of the WolfStrike transaction, that WolfStrike intends to provide additional financial support, if required, so that the Company has sufficient working capital to continue its operations for a period of at least twelve months from the date of signing this report, or to such point in time that the Company will have sufficient reserves of working capital that such financial support is not necessary.

If the above matters do not eventuate, the Company may not be able to continue as a going concern. This may necessitate a revaluation of its assets and / or a reclassification of its liabilities in the Statement of Financial Position and an adjustment to profit or loss due to these changes.

#### **(c) Use of estimates and judgements**

The preparation of financial statements in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

##### *Key judgement – GST receivables*

The carrying amount of the GST receivable has been assessed and determined to be fully recoverable. Accordingly it was decided not to impair the value of the receivable at report date.

#### **3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

##### **(a) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and deposits held at call with banks.

## **WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

### **Notes to the financial statements**

#### **3. Significant accounting policies (continued)**

##### **(b) Trade and other payables**

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

##### **(c) Earnings per share**

The Company presents basic and diluted earnings per share data for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted earnings per share is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

##### **(d) Issued Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

##### **(e) Goods and Services Tax ('GST')**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

##### **(f) Borrowings**

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting period.

The fair value of convertible notes comprises the fair value of the liability and the equity residual value. The Company has recorded convertible notes at the amount of money advanced. This is because, given the nature and size of the Company, the face value of the unsecured debt under the convertible note is the most reliable estimate of the fair value of the unsecured debt (i.e. there exists no market for debt of this nature to facilitate a fair value estimate).



## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Notes to the financial statements

#### 3. Significant accounting policies (continued)

##### (g) Finance costs

Finance costs are expensed in the period in which they are incurred.

##### (h) Financial instruments

###### *Initial recognition and measurement*

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

###### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

###### *Financial Liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

###### *Impairment of financial assets*

At the end of each reporting period, the Company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

## **WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)**

ABN 72 107 745 095

### Notes to the financial statements

#### **3. Significant accounting policies (continued)**

##### **(i) Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

##### **(j) Share Based Payments**

Equity-settled share-based compensation are provided to suppliers or service providers.

Equity-settled transactions are awards of shares to suppliers or service providers in exchange for the rendering of services and/or to discharge the outstanding debts. The cost of equity-settled transactions are measured at fair value on grant date. The fair value of these transactions is equivalent to the market price of the service rendered and/or the amount at which a liability settled, between knowledgeable, willing parties in an arm's length transaction.

##### **(k) New revised or amending accounting standards and interpretations adopted**

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company. The following Accounting Standards and Interpretations are most relevant to the Company:

###### *AASB 2012-3 Amendments to Australian Accounting Standards - Offsetting Financial Assets and Financial Liabilities*

The Company has applied AASB 2012-3 from 1 July 2014. The amendments add application guidance to address inconsistencies in the application of the offsetting criteria in AASB 132 'Financial Instruments: Presentation', by clarifying the meaning of 'currently has a legally enforceable right of set-off'; and clarifies that some gross settlement systems may be considered to be equivalent to net settlement.

###### *AASB 2013-3 Amendments to AASB 136 - Recoverable Amount Disclosures for Non-Financial Assets*

The Company has applied AASB 2013-3 from 1 July 2014. The disclosure requirements of AASB 136 'Impairment of Assets' have been enhanced to require additional information about the fair value measurement when the recoverable amount of impaired assets is based on fair value less costs of disposals. Additionally, if measured using a present value technique, the discount rate is required to be disclosed.

###### *AASB 2014-1 Amendments to Australian Accounting Standards (Parts A to C)*

The Company has applied Parts A to C of AASB 2014-1 from 1 July 2014. These amendments affect the following standards: AASB 2 'Share-based Payment': clarifies the definition of 'vesting condition' by separately defining a 'performance condition' and a 'service condition' and amends the definition of 'market condition'; AASB 3 'Business Combinations': clarifies that contingent consideration in a business combination is subsequently measured at fair value with changes in fair value recognised in profit or loss irrespective of whether the contingent consideration is within the scope of AASB 9; AASB 8 'Operating Segments': amended to require disclosures of judgements made in applying the aggregation criteria and clarifies that a reconciliation of the total reportable segment assets to the entity's assets is required only if segment assets are reported regularly to the chief operating decision maker; AASB 13 'Fair Value Measurement': clarifies that the portfolio exemption applies to the valuation of contracts within the scope of



## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Notes to the financial statements

#### 3. Significant accounting policies (continued)

AASB 9 and AASB 139; AASB 116 'Property, Plant and Equipment' and AASB 138 'Intangible Assets': clarifies that on revaluation, restatement of accumulated depreciation will not necessarily be in the same proportion to the change in the gross carrying value of the asset; AASB 124 'Related Party Disclosures': extends the definition of 'related party' to include a management entity that provides KMP services to the entity or its parent and requires disclosure of the fees paid to the management entity.

#### (I) New accounting standards and interpretations not yet mandatory or early adopted

The AASB has issued new and amended accounting standards and interpretations that have mandatory application dates for future reporting periods and which the Company has decided not to early adopt. A discussion of those future requirements and their impact on the Company is as follows:

*AASB 9 Financial Instruments (December 2014) and AASB 2014-7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2014) (applicable for annual reporting periods commencing on or after 1 January 2018)*

AASB 9 includes requirements for the classification and measurement of financial assets, the accounting requirements for financial liabilities, impairment testing requirements and hedge accounting requirements.

The changes made to accounting requirements by these standards include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value and an allowance for debt instruments to be carried at fair value through other comprehensive income in certain circumstances
- simplifying the requirements for embedded derivatives
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument
- financial assets will need to be reclassified where there is a change in an entity's business model as they are initially classified based on (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows
- amending the rules for financial liabilities that the entity elects to measure at fair value, requiring changes in fair value attributed to the entity's won credit risk to be presented in other comprehensive income
- introducing new general hedge accounting requirements intended to more closely align hedge accounting with risk management activities as well as the addition of new disclosure requirements
- requirements for impairment of financial assets

The Company has not yet assessed the impact of this standard.

*AASB 15 Revenue from Contracts with Customers and AASB 2014-5 Amendments to Australian Accounting Standards arising from AASB 15 (applicable for annual reporting periods commencing on or after 1 January 2017)*

## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Notes to the financial statements.

#### 3. Significant accounting policies (continued)

AASB 15 establishes a single, comprehensive framework for revenue recognition, and replaces the previous revenue Standards AASB 118 Revenue and AASB 111 Construction Contracts, and the related Interpretations on revenue recognition Interpretation 13 Customer Loyalty Programmes, Interpretation 15 Agreements for the Construction of Real Estate, Interpretation 18 Transfers of Assets from Customers and Interpretation 131 Revenue—Barter Transactions Involving Advertising Services.

AASB 15 introduces a five step process for revenue recognition with the core principle of the new Standard being for entities to recognise revenue to depict the transfer of goods or services to customers in amounts that reflect the consideration (that is, payment) to which the entity expects to be entitled in exchange for those goods or services.

AASB 15 will also result in enhanced disclosures about revenue, provide guidance for transactions that were not previously addressed comprehensively (for example, service revenue and contract modifications) and improve guidance for multiple-element arrangements.

The company has not yet assessed the impact of this standard.

#### 4. Auditor's Remuneration

	2015	2014
<i>Remuneration of the auditor for:</i>	\$	\$
Audit and review of financial reports (William Buck)	26,000	14,000

#### 5. Income tax

At 30 June 2015, the Company reviewed the quantum of its unrecognised carry forward tax losses and timing differences. As at that date directors have assessed that its carry forward tax losses and timing differences of \$1,983,519 (2014: \$1,682,345) potentially available to offset against future years' taxable income.

These tax losses have not been brought to account as utilisation of these losses is not probable. Income tax losses can only be recovered by the Company deriving future assessable income, conditions for deductibility imposed by law being complied with and no changes in tax legislation adversely affecting the realisation of the benefit from the deductions. Therefore, carry forward losses may not be available to offset future assessable income.

Due to the inherent uncertainty whether or not the Company's existing losses can be used going forward, which will be dependent upon satisfaction of the "same business test" as required by the Australian Tax Office, the directors have not estimated the potential carry-forward loss tax credits available to the Company.

## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Notes to the financial statements

#### 6. Trade and other payables

	2015	2014
	\$	\$
Trade creditors and accruals	92,719	341,118
Amounts owing to related parties	-	105,000
	<u>92,719</u>	<u>446,118</u>

As at 30 June 2015 there was no amounts accrued in respect of directors' fees or other related parties. (2014: \$105,000). The amount relating to unpaid director's fees accrued in 2014 was fully compromised in 2015.

#### 7. Convertible Notes

	2015	2014
	\$	\$
Convertible Notes	2,000,000	-
Interest Accrued	99,302	-
	<u>2,099,302</u>	<u>-</u>

During the year the Company raised funds through the issue of convertible note loan agreements with various parties to raise a total of \$2,450,000 (of which \$450,000 was repaid during the year). The purpose of raising these funds is to provide working capital to support the Company as it transacts with WolfStrike. The right of conversion into ordinary shares (on both the note and its accrued interest, charged at 12% per annum) is at the sole hands of the noteholder. The maturity dates of the notes are between February 2016 through to May 2016.

In November and December 2015, the remaining loan agreements were varied such that:

- either the noteholder or the Company can convert the loans into ordinary shares after certain conditions are met;
- the maturity dates are now between February 2017 through to May 2017; and
- for each share issued to a noteholder upon conversion, the noteholder will be issued one bonus share in the company and an option to subscribe for shares in the company.

The fair value of convertible notes comprises the fair value of the liability and the equity residual value. The Company has recorded convertible notes at the amount of money advanced. This is because, given the nature and size of the Company, the face value of the unsecured debt under the convertible note is the most reliable estimate of the fair value of the unsecured debt (i.e. there exists no market for debt of this nature to facilitate a fair value estimate).



# WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

## Notes to the financial statements

### 8 Share capital

	2015 Shares	2014 Shares	2015 \$	2014 \$
Ordinary shares - fully paid	<u>38,446,340</u>	<u>70,703,461</u>	<u>5,217,297</u>	<u>5,162,554</u>

#### *Movements in ordinary share capital*

Details	Date	No of shares	Issue price	\$
Balance	1 July 2013	67,321,011		5,128,729
Issue of 1,150,000 ordinary shares under Placement	26 August 2013	1,150,000	\$0.01	11,500
Issue of 2,232,450 ordinary shares to satisfy creditor claims from Director-Related entities	19 December 2013	2,232,450	\$0.01	22,325
Share issue transaction costs, net of tax		-		-
<b>Balance</b>	<b>30 June 2014</b>	<b>70,703,461</b>		<b>5,162,554</b>
Issue of 5,000,000 ordinary shares to A&J Tannous Pty Ltd in settlement of existing corporate advisory agreement	28 November 2014	5,000,000	\$0.00786	39,300
Total of pre-consolidated shares		75,703,461		5,201,854
Consolidation of shares of 1:2		(37,851,701)		-
Total of post consolidated shares		37,851,760		5,201,854
Issue of 594,580 ordinary shares BDO (WA) Pty Ltd in settlement of creditor claims	13 April 2014	594,580	\$0.026	15,443
<b>Balance</b>	<b>30 June 2015</b>	<b>38,446,340</b>		<b>5,217,297</b>

As at 30 June 2015, the Company has on issue 38,446,340 ordinary fully paid shares (2014: 70,703,461). During the year a 1:2 consolidation occurred in respect to the Company's ordinary shares.

Ordinary shares participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held. At the shareholders' meetings, each ordinary share is entitled to one vote upon the calling of a poll; otherwise, each shareholder has one vote on a show of hands.

The board's policy for managing its capital is to ensure that it is able to continue to fund its working capital needs subject to the constraints of ASX listing rules, which include the requirement for pre-approval from its members for any issues of capital through placement for more than 15% of its total issued capital.

## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Notes to the financial statements

#### 9. Reconciliation of cash flows from operating activities

	2015	2014
	\$	\$
<b>Cash flows from operating activities</b>		
Loss for the period	(1,003,913)	(275,922)
Adjustments for non-cash items:		
Share-based payments	54,743	33,825
Increase / (decrease) in trade and other payables	(391,278)	186,598
<b>Net cash from operating activities</b>	<b>(1,340,448)</b>	<b>(55,499)</b>

#### 10. Earnings Per Share

	2015	2014
	\$	\$
a)		
Reconciliation of losses to profit or loss	(1,003,913)	(275,922)
Loss used to calculate basic and diluted EPS		
b)		
Weighted average and dilutive number of ordinary shares used in the calculation of basic earnings per share	63,184,285	63,471,868

#### 11. Financial risk management

##### Financial risk management policies

The Company's principal financial instruments comprise cash, trade and other payables and convertible notes as disclosed in the financial statements. The main purpose of these financial instruments is to manage the working capital needs of the Company's operations. It is the Company's policy that no trading in financial instruments shall be undertaken. The main risk arising from the Company's financial instruments is liquidity risk. The board's policy for managing this risk is summarised below.

##### Liquidity risk

Liquidity risk arises from the possibility that the Company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Company manages liquidity risk by monitoring forecast cash flows and investing surplus cash only with major financial institutions.

The Company's non-interest bearing trade and other payables are required and expected to be settled within a year or less.

Convertible notes are interest bearing (charged 12% per annum), have maturity dates between February 2016 and May 2016 and are expected to be settled within the maturity dates

##### Fair values of assets and liabilities

The net fair value of financial assets and liabilities in these financial statements approximate their carrying values due to their short-term nature.

## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Notes to the financial statements

#### 12. Related party disclosures

##### Key management personnel compensation

	2015 \$	2014 \$
Short-term employee benefits	147,667	105,000
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Share-based payments	-	-
Total compensation	147,667	105,000

#### 13. Reporting segment

The Company continued to operate as one segment during the period, being the evaluation of investment opportunities in the Australasia region.

#### 14. Contingent assets and liabilities

As at 30 June 2015 there were no contingent assets and liabilities applicable to the Company (2014: nil).

#### 15. Share-based payments

On 28 November 2014, 5,000,000 ordinary shares were granted to an external service provider as a share-based payment. This share-based payment was to compensate services rendered by the service provider. The fair value of the equity instruments of \$39,300 was equivalent to the market price of the service rendered.

On 13 April 2014, 594,580 ordinary shares were granted to an external service provider as a share-based payment. This share-based payment was to extinguish the debts owed to the service provider. The fair value of the equity instruments of \$15,433 was equivalent to the fair value of the debts owed to the service provider.

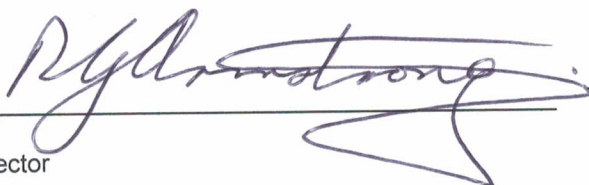
## WolfStrike Rentals Group Limited (formerly CFT Energy Ltd)

ABN 72 107 745 095

### Directors' declaration

- 1 In the opinion of the directors of WolfStrike Rentals Group Limited (formerly CFT Energy Ltd) ('the Company'):
  - (a) the accompanying financial statements and notes, are in accordance with the Corporations Act 2001, including:
    - (i) giving a true and fair view of the Company's financial position as at 30 June 2015 and of its performance for the financial year ended on that date; and
    - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and
  - (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
2. The directors have been given the declarations required by Section 295A of the Corporations Act 2001 from the chief executive officer and chief financial officer for the financial year ended 30 June 2015.
3. The directors draw attention to note 2 to the financial statements, which includes a statement of compliance with International Financial Reporting Standards.

Signed in accordance with a resolution of the directors:



Director

Dated this 14 day of December, 2015



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WOLFSTRIKE RENTALS GROUP LIMITED (FORMERLY CFT ENERGY LIMITED)**

### **Report on the Financial Report**

We have audited the accompanying financial report of Wolfstrike Rentals Group Limited (Formerly CFT Energy Limited) (the Company), which comprises the statement of financial position as at 30 June 2015 the statement of profit of loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

### *Directors' Responsibility for the Financial Report*

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 2, the directors also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Independence*

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

#### **CHARTERED ACCOUNTANTS & ADVISORS**

Melbourne Office  
Level 20, 181 William Street  
Melbourne VIC 3000

Hawthorn Office  
Level 1, 465 Auburn Road  
Hawthorn East VIC 3123

PO Box 185, Toorak VIC 3142  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WOLFSTRIKE RENTALS GROUP LIMITED (FORMERLY CFT ENERGY LIMITED) (CONT)**

*Auditor's Opinion*

In our opinion:

- a) the financial report of Wolfstrike Rentals Group Limited (Formerly CFT Energy Limited) is in accordance with the Corporations Act 2001, including:
  - i. giving a true and fair view of the Company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
  - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

***Emphasis of Matter***

Without modifying our opinion, we draw attention to Note 2 in the financial report which indicates that the company incurred a net loss of \$1,003,913 during the year ended 30 June 2015. These conditions, along with other matters as set forth in Note 2, indicate the existence of a material uncertainty that may cast significant doubt about the consolidated entity's ability to continue as a going concern and therefore the company may be unable to realise its assets and discharge its liabilities in the normal course of business.

**Report on the Remuneration Report**

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2015. The directors of the company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

*Auditor's Opinion*

In our opinion, the Remuneration Report of Wolfstrike Rentals Group Limited for the year ended 30 June 2015, complies with section 300A of the Corporations Act 2001.

***Matters Relating to the Electronic Presentation of the Audited Financial Report***

This auditor's report relates to the financial report of Wolfstrike Rentals Group Limited (Formerly CFT Energy Limited) for the year ended 30 June 2015 included on Wolfstrike Rentals Group Limited (Formerly CFT Energy Limited)'s web site. The company's directors are responsible for the integrity of the Wolfstrike Rentals Group Limited (Formerly CFT Energy Limited)'s web site. We have not been engaged to report on the integrity of the Wolfstrike Rentals Group Limited (Formerly CFT Energy Limited)'s web site. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this web site.

*William Buck*

**William Buck Audit (VIC) Pty Ltd**

ABN 59 116 151 136

*J.C. Luckins*

**J.C. Luckins**

Director

Dated this 14th day of December, 2015

## ASX Information

Additional information required by the ASX Limited Listing Rules and not disclosed elsewhere in this report is set out below.

## Shareholdings (as at 11 November 2014)

### Substantial shareholders

The number of shares held by substantial shareholders and their associates are set out below:

Shareholder	Number
Sticha Pty Ltd	6,750,000
Z J & C Investments Pty Ltd	4,548,750
Harry Fung	2,812,500

### Voting rights

#### Ordinary shares

Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.

#### Options

There are no options on issue.

## Distribution of equity security holders

Category	Number of equity security holders	
	Ordinary shares	Holders
1 - 1,000	98,155	261
1,001 - 5,000	201,676	83
5,001 - 10,000	189,240	25
10,001 - 100,000	2,876,274	75
100,000 and over	35,080,995	64
	<u>38,446,340</u>	<u>508</u>

### Twenty largest shareholders

Name	Number of ordinary shares held	Percentage of capital held
Sticha Pty Ltd	6,750,000	17.56%
Z J & C Investments Pty Ltd	4,548,750	11.83%
Harry Fung	1,562,500	4.06%
Harry Fung	1,250,000	3.25%
Rage Trading Pty Ltd	1,125,000	2.93%
Doug Zipevski	1,125,000	2.93%
Fuse Advisory Pty Ltd	1,116,225	2.90%
M & L Boyer Pty Ltd	1,100,000	2.86%
Mr Trevor Warren	937,500	2.44%
David Valeo	713,625	1.86%
Bubbly Water Pty Ltd	653,500	1.70%
Gerry Byrne	625,000	1.63%
Maria Byrne	625,000	1.63%
Toufik Nimeh	600,000	1.56%
BDO (WA) Pty Ltd	594,580	1.55%
Mrd Jean Tannous	530,000	1.38%
Sacco Developments Australia Pty Ltd	500,000	1.30%
Haden Hall Pty Ltd	500,000	1.30%
Ralcorp Pty Ltd	493,750	1.28%
Mr Russell Frank Percival	469,063	1.22%

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25,819,493

67.16%

### Securities Exchange

The Company is listed on the Australian Securities Exchange.

### Offices and officers

#### Company Secretary

Ms Eryn Kestel

#### Principal Registered Office

Level 2, 22 Pitt Street  
Sydney NSW 2000  
+61 2 9247 6844

#### Locations of Share Registries

Link Market Services Limited  
Level 15, 324 Queens Street  
Brisbane Qld 4000