



MARKET RELEASE

15 December 2015

Tap Oil Limited

TRADING HALT

The securities of Tap Oil Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 17 December, 2015 or when the announcement is released to the market.

Security Code: TAP

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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15 December 2015

By email: tradinghaltspert@asx.com.au

ASX Compliance Pty Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

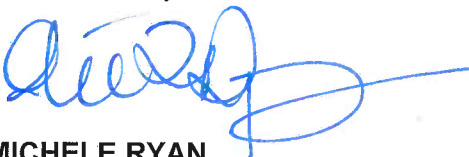
TAP OIL LIMITED – REQUEST FOR TRADING HALT

Tap Oil Limited (ASX: TAP) requests a trading halt on its securities effective immediately.

For the purposes of ASX Listing Rule 17.1, Tap provides the following information:

- (a) the trading halt is requested pending the release of announcement by Tap regarding a company update and a capital raising, namely a placement and a share purchase plan;
- (b) Tap requests that the trading halt remain in place until the earlier of the commencement of trading on Wednesday 16 December 2015, or until Tap makes an announcement regarding the company update and any capital raising; and
- (c) Tap is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Michele Ryan", with a long horizontal flourish extending to the right.

MICHELE RYAN
COMPANY SECRETARY