



MARKET RELEASE

15 December 2015

Appointment of Dr Dianmin Chen as Rich Lead nominee Director on the Board of CuDeco

Cloncurry mining company CuDeco Limited (ACN 000 317 251)(CuDeco) is pleased to announce that Dr Dianmin Chen has joined the Board of Directors as the nominee Director for Rich Lead Pte Limited (Rich Lead). Dr Chen's appointment follows the successful completion of the \$30 million share placement to Rich Lead.

Dr Chen holds a Bachelor of Science in Mining Engineering (China) and a PhD in mining Geomechanics (Australia). Dr Chen has extensive experience in the mining industry including 10 years with Barrick Gold, General Manager of Sino Jinfeng Gold Mine in China, Chief Operating Officer of CITIC Pacific Mining responsible for the development of a large iron ore mine, and he was appointed CEO and Managing Director of Norton Gold Fields in August 2012 until August 2015.

Dr Chen remains a non-executive Director of Norton Gold Fields.

Interim Independent Chairman, David Taylor said "CuDeco is delighted to welcome Dr Chen to the Board. The Board is very impressed with Dr Chen's mining experience and sure he will make a very positive contribution to the Board."