



## Notification of Consolidation/Split

### Announcement Summary

**Entity name**

STRAITS RESOURCES LIMITED.

**Applicable security for the reorganisation**

SRQ	ORDINARY FULLY PAID
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**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday December 15, 2015

**Reason for the Update**

Security holder approval obtained

Refer to below for full details of the announcement

### Announcement Details

#### Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

STRAITS RESOURCES LIMITED.

**1.2 \*Registered Number Type**

ABN

**Registration Number**

30147131977

**1.3 \*ASX issuer code**

SRQ

**1.4 \*The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Security holder approval obtained

**1.4b \* Date of previous announcement(s) to this update**

Friday November 13, 2015

**1.5 \*Date of this announcement**

Tuesday December 15, 2015

**1.6 \*Securities affected by the reorganisation**



SRQ

ORDINARY FULLY PAID

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday December 15, 2015	Actual	Yes
<b>Comments</b>			
<input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Monday December 21, 2015

**3.2 Date of +security holder meeting**

Tuesday December 15, 2015

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday December 16, 2015

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Thursday December 17, 2015

**3.5 Record date**

Monday December 21, 2015

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Tuesday December 22, 2015

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Wednesday December 30, 2015

**3.8 Trading starts on a normal T+3 basis**

Thursday December 31, 2015

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis**

Wednesday January 6, 2016

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> SRQ	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,217,730,293	<b>Number on issue after reorganisation</b> 121,773,029	<b>Estimate/Actual</b> Estimated

## Part 6 - Further information

**6.1 Further information relating to the reorganisation**

Straits also has USD 3,750,000 in Class A Convertible Notes (Face Value of each Class A Convertible Note is USD 1.00) and USD 3,250,000 in Class B Convertible Notes (Face Value of each Class B Convertible Note is USD 1.00). Both Class A and B Convertible Notes have a conversion price of AUD 0.03 per share. The terms of the Class A and B Convertible Notes have been varied so that all Convertible Notes are to be extinguished shortly following the consolidation of the Straits' Ordinary Shares (in support of the completion of the balance of the Corporate Restructure) by redemption of USD 1,047,200 in Class A Convertible Notes at face value with the balance of the Class A Convertible Notes and all of the Class B Convertible Notes being converted into 24,500,000 Ordinary Shares (on a post-consolidation basis). Further information in relation to the Corporate Restructure can be found in the Notice of Extraordinary General Meeting announced to ASX on 13 November 2015.

**6.2 Additional information for inclusion in the Announcement Summary**

