



Notification of Consolidation/Split

Announcement Summary

Entity name

BGD CORPORATION LTD

Applicable security for the reorganisation

BGD	ORDINARY FULLY PAID
BGDAA	OPTION EXPIRING 22-DEC-2018 EX 1C
BGDAB	OPTION EXPIRING 13-FEB-2018 EX 1C
BGDAC	OPTION EXPIRING 08-SEP-2018 EX 1C

Announcement Type

New Announcement

Date of this announcement

Tuesday December 15, 2015

Reorganisation type

Security consolidation

Effective Date

Monday January 11, 2016

Record Date

Wednesday January 13, 2016

Issue Date

Wednesday January 20, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

BGD CORPORATION LTD

1.2 *Registered Number Type

ACN

Registration Number

009074588

1.3 *ASX issuer code

BGD

1.4 *The announcement is

New announcement

**1.5 *Date of this announcement**

Tuesday December 15, 2015

1.6 *Securities affected by the reorganisation

BGD	ORDINARY FULLY PAID
BGDAA	OPTION EXPIRING 22-DEC-2018 EX 1C
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Thursday January 7, 2016	Actual	[Select...]
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday January 13, 2016

3.2 Date of +security holder meeting

Thursday January 7, 2016

3.3 Last day for trading in the pre-re-organised +securities

Friday January 8, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday January 11, 2016

3.5 Record date

Wednesday January 13, 2016



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday January 14, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday January 20, 2016

3.8 Trading starts on a normal T+3 basis

Thursday January 21, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Wednesday January 27, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

3

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code BGD	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 312,013,675	Number on issue after reorganisation 104,004,558	Estimate/Actual Estimated
*ASX +Security Code BGDAA	*ASX +Security Description OPTION EXPIRING 22-DEC-2018 EX 1C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 50,000,000	Number on issue after reorganisation 16,666,667	Estimate/Actual Estimated



*ASX +Security Code BGDAB	*ASX +Security Description OPTION EXPIRING 13-FEB-2018 EX 1C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 45,000,000	Number on issue after reorganisation 15,000,000	Estimate/Actual Estimated
*ASX +Security Code BGDAC	*ASX +Security Description OPTION EXPIRING 08-SEP-2018 EX 1C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 5,000,000	Number on issue after reorganisation 1,666,667	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code BGDAA	*ASX +Security Description OPTION EXPIRING 22-DEC-2018 EX 1C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.03000000
*ASX +Security Code BGDAB	*ASX +Security Description OPTION EXPIRING 13-FEB-2018 EX 1C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.03000000
*ASX +Security Code BGDAC	*ASX +Security Description OPTION EXPIRING 08-SEP-2018 EX 1C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.03000000

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**