
ASX Announcement

(ASX: NSE) (OTCQX: NWSTF)



NEW STANDARD
ENERGY

Date: 16 December 2015

New Standard Energy appoints new Board members

New Standard Energy Limited has appointed Mr Song Hui and Mr Liu Xiaofeng as Non-Executive Directors of the Company.

Mr Song is the founding director of Huizhou Energy Investment (Beijing) Co., Ltd and a resident of Beijing. He brings 23 years' experience in capital markets, business administration, investment banking, mergers and corporate restructures to New Standard. Mr Song has over seven years of experience in oil exploration and development.

Mr Liu is the Chief Geologist of Huizhou Energy Investment (Beijing) Co., Ltd and a resident of Beijing. He has 26 years' experience in the oil field including extensive experience in seismic interpretation, reservoir description and prediction and well deployment. He was previously the Director of the Oil and Gas Centre at Beijing Orion Energy Technology & Development Co., Ltd and Technical Director of Beijing Oriental Cisco Reservoir Technology Co., Ltd.

New Standard welcomes Mr Song and Mr Liu who bring valuable experience and connections that will assist the Company in continuing to develop its assets and seeking opportunities to increase its shareholder value.

Mr Song and Mr Liu were nominated by Huizhou Energy Investment (Beijing) Co., Ltd, New Standard's largest shareholder.

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About New Standard: New Standard Energy is an onshore hydrocarbon explorer with a large high risk, high reward Western Australian portfolio located in the Canning and Carnarvon basins.

Western Australia

Southern Canning Project

- 100% operated interest in exploration permits (EPs 443, 450, 451, 456), Southern Canning Basin, Western Australia
- 100% operated interest in exploration permit application areas (STP-EPA-006, STP-EPA-007 and STP-EPA-010), Southern Canning Basin, Western Australia

Laurel Project

- 100% operated interest in exploration permit EP 417, Northern Canning Basin, Western Australia
- 100% operated interest in exploration permit application areas (STP-EPA-0092 and STP-EPA-0109), Northern Canning Basin, Western Australia

Merlinleigh Project

- 100% operated interest in exploration permits (EPs 481 and 482), onshore Carnarvon Basin, Western Australia