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**ASX ANNOUNCEMENT**

16 December 2015

## **PAYMENT OF SYNTONIC OPTION FEE**

Pacific Ore Limited ("Pacific" or "Company") (ASX:PSF) is pleased to confirm that it has now paid the option fee of A\$250,000 to Syntonic Wireless, Inc. ("Syntonic") to acquire an exclusive option to purchase 100% of the issued capital in Syntonic.

As previously announced on 10 December 2015, Pacific has entered into a conditional binding agreement to acquire 100% of the issued share capital of US-based Syntonic, a leader in mobile connected services for sponsored application access on smartphones, tablets, wearables, PC's, and IoT devices for both businesses and consumers.

Syntonic's cloud-managed Connected Services Platform is transforming the mobile Internet with the first operator independent B2B split billing service, Syntonic DataFlex®, and the leading B2C sponsored data service, Freeway by Syntonic®.

Pacific is looking forward to completing its proposed acquisition of Syntonic and providing further announcements as Syntonic grows its global business and captures the sales pipeline in the U.S., Europe, and emerging markets in South East Asia and Latin America.

For all enquiries, please contact:

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