

ASX release

17 December 2015

TRADING UPDATE – REVENUE GUIDANCE ACHIEVED, STRONG GROWTH IN 1HFY16 AND BEYOND

17 DECEMBER 2015 – SYDNEY - nearmap Ltd (ASX: NEA), is pleased to confirm that at 30 November 2015, it had achieved \$28m of Australian run rate revenue, within the guidance range of \$28m - \$32m to be achieved by December 2015 as previously advised to the market.

This revenue run rate does not include a contribution from the new major customer win announced to the ASX on 7 December 2015.

nearmap also announces the results for H1 FY2016 are expected to show another period of strong growth.

For H1 FY2016, subscription revenues for the Australian business are expected to be between \$13.3m and \$13.7m. This represents growth of between 19% and 22% compared to the \$11.2m reported for H1 FY2015.

These results validate the strength of nearmap's value proposition, with strong growth expected to continue for the foreseeable future.

nearmap will release its H1 FY16 results pre market open on 10 February 2016. Management will present the results on a conference call. Details will be available on the Company's website.

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About nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence.

Our breakthrough technology enables imagery to be updated much more frequently than other providers. With populations of multiple countries covered regularly, nearmap is changing the way governments, companies and communities see their world.

Further Information

Investors

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