

## James Douglas appointed as Non-executive Director

**Sydney, 17 December 2015**– The Board of advanced manufacturing company Quickstep Holdings Limited (ASX: QHL), today announced the appointment of Mr James Douglas as a Non-executive Director, effective immediately.

Mr Douglas is Chairman of Australian composite automotive wheels manufacturer Carbon Revolution and a founder of investment firm Newmarket Capital, a strategic investor in the carbon fibre manufacturing sector.

Quickstep Chairman Tony Quick said. “On behalf of Quickstep’s Board of Directors I am delighted to welcome James Douglas. His wealth of experience in investment banking and strong knowledge of the carbon fibre and automotive industries will be a valuable asset for our business. His skills and experience bring new expertise which complements our Board’s existing strengths.”

Mr Douglas has over 20 years of global investment banking experience and has held former roles as Global Head of Consumer Products at Merrill Lynch, Head of Consumer Products – Americas at UBS and Head of Global Banking Australia & New Zealand at Citi. He holds a B. Law & Science from the University of Melbourne.

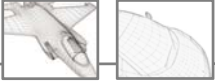
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### **Background on Quickstep Holdings Limited**

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and automotive industries. The company operates from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW; a production site for automotive in Waurin Ponds, Victoria; and an office in Munich, Germany.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued in excess of US\$300 billion worldwide. To date, more than 160 JSF aircraft have been delivered to the US Department of Defense, and this number is expected to grow rapidly. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J “Super Hercules” military transport aircraft. Quickstep is currently partnering with some of the world’s largest aerospace/defence organisations, including the US Department of Defense, Lockheed Martin, Northrop Grumman and Airbus.

Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automobiles. The company has secured a letter of intent to deliver components for Thales Australia’s Hawkei protected mobility vehicle.



**For further information:**

**Investors**

David Marino – Managing Director  
Quickstep Holdings Limited  
Telephone: +61-2 9774 0300  
E: [dmarino@quickstep.com.au](mailto:dmarino@quickstep.com.au)  
or visit [www.quickstep.com.au](http://www.quickstep.com.au)

**Media**

Ashley Rambukwella / Robert Williams  
Financial & Corporate Relations  
Telephone: +61 2 8264 1004 / 0407 231 282  
or +61 2 8264 1003 / 0468 999 369  
E: [a.rambukwella@fcr.com.au](mailto:a.rambukwella@fcr.com.au) or [r.williams@fcr.com.au](mailto:r.williams@fcr.com.au)