

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: SmartTrans Holdings Limited
ABN/ASRN 86 009 065 650

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew D Forsyth
Date of last notice	27 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct Interest 2. Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a. 50% shareholding in Tandragee Pty Ltd b. 50% shareholding in Coolgardie Units Pty Ltd c. 50% shareholding in Canala Services Pty Ltd
Date of change	14 December 2015

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Indirect Interest: 120,250,602 Ordinary shares held as follows: a. 53,425,494 b. 37,562,504 c. 29,262,604</p> <p>Indirect Interest: 7,693,867 Unlisted Options held as follows: a. 3,401,422 Unlisted Options b. 2,463,532 Unlisted Options c. 1,828,913 Unlisted Options</p>
<p>Class</p>	<p>Unlisted options</p>
<p>Number acquired</p>	<p>Direct Interest: 1,004,372 Unlisted Options</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.0249 per option</p>
<p>No. of securities held after change</p>	<p>Direct Interest: 1,004,372 Unlisted Options</p> <p>Indirect Interest: 120,250,602 Ordinary shares held as follows: a. 53,425,494 b. 37,562,504 c. 29,262,604</p> <p>7,693,867 Unlisted Options held as follows: a. 3,401,422 Unlisted Options b. 2,463,532 Unlisted Options c. 1,828,913 Unlisted Options</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Options. The unlisted options have been granted to Non Executive Directors as part of their remuneration. The Options are outlined in the Notice of Meeting dated 15 October 2015 and were approved by shareholders at the AGM held on the 27 November 2015.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of Notice: 16 December 2015

⁺ See chapter 19 for defined terms.