



17 December 2015

Market Announcements Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

## **CI RESOURCES LIMITED – MARKET UPDATE**

CI Resources Limited (ACN 006 788 754) (**Company or CI Resources**) is pleased to announce that the Minister for Major Projects, Territories and Local Government, the Hon Paul Fletcher MP has this week visited Christmas Island on his first Ministerial visit to the Indian Ocean Territories and made an announcement for the provision of further leases of land to Phosphate Resources Limited (PRL), a wholly owned subsidiary of the Company.

PRL provides extended services to the Island and community and has sought land tenure to a number of sites for industrial and commercial purposes.

The Company is pleased to advise that PRL has been granted leases on four sites, which are 50 year leases with an option to extend for a further 49 years.

The Minister also granted a phosphate exploration licence to enable further investigations of phosphate stocks on Christmas Island which will potentially extend the mine life.

The Minister acknowledged that PRL is one of the major employers on Christmas Island, employing 150 permanent employees on the Island and a further 50 employees working with subsidiaries and other maintenance contractors. PRL also runs a number of traineeships, apprenticeships and work experience programs aimed at providing the local residents with the skills to work at the mine.

He was also pleased to learn of PRL's research collaboration with Murdoch University for the agricultural rehabilitation of former mine sites, which will increase agricultural production on Christmas Island to assist in reducing the Island's dependence on imported products.

The Board recognises and is appreciative of the expeditious attention the Minister has applied in bringing these matters to a conclusion. They will provide a strong platform for the Company's future mining and non-mining operations on Christmas Island.

## **CONTACTS**

For further information on CIL please visit its website, [www.ciresources.com.au](http://www.ciresources.com.au), or please contact:

Elizabeth Lee  
Joint Company Secretary  
CI Resources Limited  
Telephone: +61 8 6250 4900

Kevin Edwards  
Joint Company Secretary  
CI Resources Limited  
Telephone: +61 8 6250 4900

CI Resources Limited ABN 70 006 788 754  
Postal address: PO Box 401 Victoria Park WA 6979  
Telephone: +61 8 6250 4900