



ASX Release: 17th December 2015

“Investment in The Search Party Pty Ltd”

- **Applabs acquires ~1.95% direct equity position in The Search Party Pty Ltd (“The Search Party”).**
- **The Search Party is a Leading Digital Employment Marketplace that includes and benefits recruiters in the employment process. The company has operations in Australia, the United Kingdom and Canada and currently has ~3,500 registered employers, ~700 registered recruiters and more than 10,000,000 candidates on the platform.**

The Board of Applabs Technologies Ltd (ASX:ALA) (“Applabs” the “Company”) is pleased to announce it has agreed to invest \$500,000 in The Search Party by the issue of 25,240 shares at an issue price of \$19.81 per share. This investment will give Applabs ~1.95% of the fully diluted issued capital of The Search Party.

Further to the Company’s announcement on the 7th December 2015 titled “No Shop/No Talk Agreement with Global Digital Marketplace The Search Party”, the parties have agreed to extend the exclusivity period from 30 days to 60 days to give the parties further time to undertake due diligence enquiries for the purpose of investigating whether or not a further agreement for the acquisition of The Search Party or its assets can be agreed.

The Company will make further announcements in respect of its due diligence investigations of The Search Party, in due course.

About The Search Party

Search Party is an online recruitment marketplace. For Employers it means hiring 6X faster at 60% less cost than traditional methods without sacrificing quality. For Recruiters, it means they get new customers at no cost using their database of candidates. The Search Party roles get placed with minimal effort growing their business and profitability. The company was founded in Sydney with offices in London and Toronto. JobAdvisor, the Australian employer review site, is also owned by The Search Party. For more information, visit thesearchparty.com & jobadvisor.com.au

About Applabs Technologies Ltd

Applabs Technologies Ltd (ASX:ALA) is the first ASX listed app development and technology financier. The Company offers a unique business model of both an app developer and a

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technology financier, enabling the Company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.

For further Information, please contact

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