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## ASX ANNOUNCEMENT/MEDIA RELEASE

### MINBOS IN ADVANCED DISCUSSIONS TO AMEND CABINDA JV

Minbos Resources Ltd (**Minbos or the Company**) advises that the Company is in advanced and confidential negotiations with joint venture (**JV**) partner Petril Projects (**Petril**) to amend some of the key terms of the Cabinda JV agreement.

The negotiations are confidential and the Company will update shareholders as appropriate. There are no guarantee that the negotiations between the parties will result in binding amendments to the Cabinda JV agreement.

Minbos believe that if the negotiations are successfully concluded the revised terms of the JV will improve the economics and development timelines of the Cabinda project and will be beneficial to stakeholders.

#### For further information please contact

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#### About Minbos

Minbos Resources Limited (**ASX: MNB**) is an ASX-listed exploration and development company focused on phosphate ore within the Cabinda Province of Angola. Through its subsidiaries and joint ventures, the Company is exploring approximately 200,000ha of highly prospective ground hosting phosphate ore in Angola.

Minbos is focussing on the development of the high grade Cacata project in Cabinda whilst growing its current resource base in incremental stages on the remaining deposits in Angola.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate is an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products.