

## MSP commissioning complete

- Performance testing of Picton Mineral Separation Plant successfully completed
- Commissioning of main Keysbrook and Picton plant facilities now complete
- Commissioning of both facilities achieved in 7 weeks
- Loading of first shipment of zircon concentrate underway

MZI Resources Ltd (ASX:MZI) is pleased to announce that it has completed commissioning and performance testing of the dedicated processing annexe constructed at the Picton Mineral Separation Plant (MSP), located near Bunbury in Western Australia. Consequently, operational responsibility for the MSP has been handed over to Doral Mineral Sands Pty Ltd (Doral), the MSP owner and with whom MZI has a long term processing agreement.

Keysbrook Heavy Mineral Concentrate (HMC) was fed to the MSP from late November to mid-December, with each of the production circuits in the MSP successfully commissioned to design rates, or to agreed limits.

GR Engineering Services Ltd (GR Engineering), which constructed the annexe at the MSP, has now demobilised from site and is working towards delivery of final documentation to formally close out its contractual commitments with MZI.

It has taken only 7 weeks to successfully commission both the Wet Concentrator Plant (WCP) and MSP facilities after commissioning of the WCP began in late November.

Transmin Pty Ltd and MZI continue to work together to complete final commissioning of the Keysbrook Mine Feed Unit.

Loading of Keysbrook's first shipment of zircon concentrate is underway, with dispatch on track to occur in the next few days.



MZI Managing Director Trevor Matthews said *“The hard working Keysbrook team continues to deliver exceptional results, with performance testing now largely completed at both sites. The support that has been provided by Doral and GR Engineering to achieve this excellent outcome is indicative of the strong relationship MZI has established with both parties. With the loading of our first shipment underway, we look forward to entering 2016 with Keysbrook fully operational.”*

Keysbrook is designed to produce approximately 96,000 dry tonnes of leucoxene products and zircon concentrate annually\*.

For further details please contact:

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*\*Please refer to the Independent Expert Report attached to the Notice of Meeting dated 7 October 2014 (see ASX release dated 9 October 2014) for supporting information and details of Keysbrook production forecasts. All material assumptions underpinning the production forecasts in the Independent Expert's Report continue to apply and have not changed.*