



Limited • ABN 33 119 826 907

## **ASX Release**

18 December 2015

### **Listing Rule 7.1A.4(b) and 3.10.5A Information**

In accordance with ASX Listing Rule 7.1A.4(b) and 3.10.5A, the following information is provided:

- (a) A total of 1,378,672 ordinary fully paid shares were issued on 17 December 2015 pursuant to the Share Subscription Agreement with Titeline Drilling Pty Ltd and Greenstone Property Pty Ltd as trustee for Titeline Property Trust. Under this agreement, Stavely set-off the subscription amount against amounts due to Titeline Drilling Pty Ltd for drilling services (refer to Stavely's ASX announcement on 7 October 2014). These shares were issued with security holder approval under ASX Listing Rule 7.1A.

The dilutive effect of the issue on existing shareholders of the Company is as follows:

|                                      | <b>Shares</b> | <b>Dilution</b> |
|--------------------------------------|---------------|-----------------|
| Shares on issue pre issue            | 93,761,518    |                 |
| Shares issued under LR 7.1A capacity | 1,378,672     | 1.45%           |
| Total Shares on Issue post issue     | 95,140,190    |                 |

Details of the Company's issued capital following completion of the share issue held by pre-issue shareholders and new shareholders are as follows. Please note this information relates specifically to the 1,378,672 new issue issued under Listing Rule 7.1A.

|                                                                 | <b>Shares</b> | <b>Percentage</b> |
|-----------------------------------------------------------------|---------------|-------------------|
| Pre-issue shareholders who did not participate in the new issue | 92,450,501    | 97.17%            |
| Pre-issue shareholders who participated in the new issue        | 2,689,689     | 2.83%             |
| New shareholders who participated in the new issue              | -             | -                 |
| Total                                                           | 95,140,190    | 100%              |



- (b) The issue was not underwritten; and
- (c) No other fees or costs were incurred in connection with the issue.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Amanda Sparks", written in a cursive style.

Amanda Sparks  
Company Secretary