

21 December 2015

ASX ANNOUNCEMENT

ASX Grants Waiver and Extension Under ASX's Guidance Note 33 Removal of Entities from the ASX Official List

Conquest Agri Limited (ASX:CQA) advises that on 18 December 2015 the Company applied to the ASX for a waiver and extension from the 1 January 2016 deadline for automatic removal of long-term suspended entities under ASX's Guidance Note 33 *Removal of Entities from the ASX Official List*. Conquest is pleased to announce that the ASX has decided to grant the Company a short extension to the removal deadline to 18 March 2016, being 3 months from the date on which the Company lodged its prospectus.

The extension was granted as Conquest satisfied the ASX that following the approval of all resolutions by its shareholders at an EGM on 16 December 2015 to proceed with the acquisition of Property Connect, Inc. (PCI) and the lodgment of Conquest's Prospectus on 18 December 2015 that Conquest is in the final stages of implementing the acquisition of PCI that will lead to the resumption of trading in its shares on the ASX.

The ASX has advised that if Conquest is not reinstated by the commencement of trading on 18 March 2016 it will be removed from the Official List of the ASX on that date.

Steven Cole
Company Secretary