



COMPANY ANNOUNCEMENT

Immediate Release
21 December, 2015

[ASX: EVM](#)
[OTCQX: EVOMY](#)

VALENTIA LIFT ENVIROMISSION INVESTMENT OFFERING

[EnviroMission Limited](#) has received a restructured and increased investment proposal from Japan based funds manager, Valentia Co. Ltd that reflects an overwhelming level of interest and subscription sought for their investment in EnviroMission and Solar Tower development.

Valentia has advised EnviroMission the proposed increased investment has come as a result of Valentia now partnering with China based construction, services and commodities group, Eastasia Group Co., Ltd., to form an alliance to take an increased stake in EnviroMission, the Arizona Solar Tower project, and the pre-commercialised Solar Tower technology opportunity.

The level of the proposed investment, is of an order that required EnviroMission to consult with the ASX (Perth office) regarding Listing Rules associated with the increased investment; EnviroMission will be required to seek shareholder approval at an Extraordinary General Meeting to be set down in February 2016.

The initial co-investment in EnviroMission is now proposed to be US\$15 million, to be taken as a 12 month convertible note to be completed by 7 March, 2016 and is not subject to further material conditions other than being subject to ASX Listing Rules and EnviroMission shareholder approval that will be sought at an Extraordinary General Meeting in February 2016.

The convertible note, if converted, will require the issue of a maximum of 75,000,000 EnviroMission shares (conversion at US\$0.20 cents per share or market, whichever the greater) and 18,750,000 options with a strike price of US\$0.30 cents and expiry date of 15 September, 2018.

A further investment of US\$200 million as equity in the Arizona Solar Tower project or equity in EnviroMission Limited (or an arrangement of both) is proposed to be completed by 30 June, 2016.

This subsequent investment will be subject to ASX Listing Rules and will also be subject to shareholder approval to be sought at a further Extraordinary General Meeting to take place no later than April 2016.

Negotiations on the structure of the US\$200 million investment is ongoing, and will be finalized in the first quarter 2016.

Funds will be earmarked for the development of the Arizona Solar Tower and will provide the necessary funds to take that development to project finance stage. A substantial portion of the funds will provide the first equity investment in the Arizona project at project finance.

“This new investment structure will ensure EnviroMission’s ability to move the Arizona Solar Tower development forward and provide the working capital to oversee the commercialisation of the Solar Tower technology in global markets for the benefit of the shareholders of EnviroMission.

“An investment of this size is a game changer and company maker that will enable EnviroMission to access the global advantages of the emerging clean energy economy that is expected to evolve in response to outcomes of 2015 Paris Climate Change Conference,” said EnviroMission CEO, Roger Davey.

Ends.

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Eastasia Group Teams Up With Valentia For Investment Into EnviroMission's Solar Tower Development

Eastasia Group Co., Ltd. (www.eastasiagroup.jp) announces its alliance with Valentia Co., Ltd. (www.valentia.co.jp) for investments into the solar tower development of EnviroMission Limited. The initial co-investment in EnviroMission will amount to US\$ 15 million as a 12 month convertible note, to be completed by March 7, 2016 (subject to ASX Listing Rules and EnviroMission Shareholder Approval to be sought at an Extraordinary General Meeting to be held in February 2016).

This convertible note if converted will require the issue of a maximum of 75,000,000 EnviroMission shares. (Conversion at US 20 cents per share or market, whichever the greater) and 18,750,000 options with a strike price of US 30 cents and an expiry date of September 15, 2018.

A further investment of US\$ 200 million as equity is to be completed by June 30, 2016. This latter investment will be subject to ASX Listing Rules and EnviroMission Shareholder Approval to be sought at an Extraordinary General Meeting to take place no later than April 2016).

Negotiations as to whether this investment is equity participation in the EnviroMission Arizona Project or EnviroMission Limited, or both, are ongoing, and will be finalized in the first quarter 2016.

Eastasia and Valentia expect to make further contributions at EnviroMission's operational level in terms of quality and cost control for processes and sourced materials.



Valentia and Eastasia intend to enter into formal agreements with EnviroMission for the Development Rights for Russia and China; these agreements will be concluded in January 2016.

About Eastasia Group:

Eastasia group is active in creating cross-border investment solutions, not only in Japan, but also China, Hong Kong and South Korea. It has expertise in M&As and IPOs, and helps to build an infrastructure that is not swayed by global events and currency volatility. Eastasia aims to be a “hub” especially in East Asia, and to enhance profitability of especially Japanese and Chinese companies, as an incubator with its extensive network of stakeholders. Eastasia’s main fields are: engineering, procurement and construction (EPC) of renewable energy facilities, and related sales, operational management and maintenance; research and development (R&D) into new and innovative energy sources; and, business development across Asia.

www.eastasiagroup.jp

About Valentia:

Established in 2006 as a consultancy for sustainable structuring with its head office in Tokyo, Japan. Advisor for major renewable projects across Japan, and now runs smaller scale solar and wind farms in Japan and Asia. Valentia has a stake in a Japanese maker of high-performance small-sized wind turbines, and is its sales representative worldwide. Valentia has access to major investment funds located in Japan, Singapore, Malaysia, Thailand, Norway, Spain and the Middle East.



www.valentia.co.jp

About EnviroMission Limited:

Established in 2000 and listed on the Australian Securities Exchange (ASX: EVM) in 2001. Melbourne based EnviroMission Limited aims to commercialise proprietorial Solar Tower technology in major energy markets of North America, Asia, the Middle East and China – EnviroMission has a 100% owned US subsidiary, EnviroMission Inc., heading up Solar Tower development in Arizona.

www.enviromission.com.au

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