

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

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| <b>Name of entity</b> <b>ZENITH MINERALS LIMITED</b> |
| <b>ABN 96 119 397 938</b>                            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                                 |
|----------------------------|---------------------------------|
| <b>Name of Director</b>    | Julian David Goldsworthy        |
| <b>Date of last notice</b> | 16 <sup>th</sup> September 2015 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct   |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | -  |
| <b>Date of change</b>   | 21 <sup>st</sup> December 2015   |
| <b>No. of securities held prior to change</b>   | Direct:<br>1,303,094 ordinary shares<br>Indirect:<br>130,001 ordinary shares |
| <b>Class</b>  | Ordinary shares  |
| <b>Number acquired</b>  | 275,000 ordinary shares  |
| <b>Number disposed</b>  | Nil  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$9,612.00   |
| <b>No. of securities held after change</b>  | Direct<br>1,578,094 ordinary shares<br>Indirect<br>130,001 ordinary shares   |

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+ See chapter 19 for defined terms.

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|   |                 |
|---|-----------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |
|---|-----------------|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder<br/>(if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br>Note: Details are only required for a contract in relation<br>to which the interest has changed |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an<br>estimated valuation   |  |
| <b>Interest after change</b>  |  |

## Part 3 – <sup>+</sup>Closed period

|   |    |
|---|----|
| <b>Were the interests in the securities or contracts detailed<br/>above traded during a <sup>+</sup>closed period where prior written<br/>clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade<br/>to proceed during this period?</b>  |    |
| <b>If prior written clearance was provided, on what date was this<br/>provided?</b>   |    |

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<sup>+</sup> See chapter 19 for defined terms.