



RESULTS OF GENERAL MEETING HELD ON 21 DECEMBER 2015

Naracoota Resources Limited advises the following results of the resolutions considered by shareholders at its General Meeting held today for Shareholders to consider the resolutions put forward in the Notice of Meeting dated 20 November 2015.

Set out below are the results of the votes on each resolution and the proxy information:

Resolution 1 – Change to Nature and Scale of Activities

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Resolution 2 – Approval of Issue of Securities to Prof. Malcolm Pradham

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Resolution 3 – Approval of Issue of Securities to Remaining Vendors

This resolution was passed on a show of hands.

	#	%
In Favour	22,670,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

6,800,000 shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Resolution 4 – Approval of Issue of Capital Raising Shares

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Naracoota Resources Limited

Address Suite 9, 330 Churchill Avenue, Subiaco WA 6008 | **Postal Address** PO Box 866, Subiaco WA 6904

Telephone 08 6460 1600 | **Facsimile** 08 6489 1601



Resolution 5 – Approval of Director’s Participation in Capital Raising

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Resolution 6 – Approval of Issue of Securities to Beacon Capital Pty Ltd

This resolution was passed on a show of hands.

	#	%
In Favour	22,670,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

6,800,000 shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Resolution 7 – Appointment of Mr Nathan Buzza as Director

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Resolution 8 – Appointment of Mr Raymond Blight as Director

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.



Resolution 9 – Appointment of Prof. Malcolm Pradham as Director

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Resolution 10 – Appointment of Mr Nicholas Dignam as Director

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Resolution 11 – Approval of Change of Name

This resolution was passed on a show of hands.

	#	%
In Favour	29,470,808	99.90%
Open	29,411	0.10%
Against	Nil	0.00%
Abstain	Nil	0.00%

No additional shares were excluded from voting on the basis of associated voting restrictions and prohibitions to this resolution.

Sincerely,

Josh Puckridge
Director
Naracoota Resources Limited
21 December 2015