

ASX RELEASE

21 DECEMBER 2015

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
Sydney NSW 2000

Dear Sir

Allotment of Shortfall Shares

Hazelwood Resources Limited (ASX: HAZ) is pleased to advise the allotment of 60,000,000 Shortfall shares on 18 December 2015 pursuant to a prospectus dated 30 October 2015.

The Directors reserve the right to place the remaining shortfall shares within three months of the closing date.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Carol New', written in a cursive style.

Carol New
Company Secretary