

ASX Announcement
21 December 2015
ASX: ADQ

**ADG Global Supply Limited (subject to Deed of Company Arrangement)
ACN 082 341 197 (the Company)**

Extension of time to hold Annual General Meeting

The Australian Securities and Investments Commission, under section 250P of the *Corporations Act 2001 (Act)*, has granted an extension to the period within which section 250N of the Act requires the Company to hold its Annual General Meeting (**AGM**) for the financial year ended 30 June 2015. The extension has been made to 29 February 2016.

The following reasons summarise the requirement for the extension:

- The Company is under a Deed of Company Arrangement.
- The Company remains under suspension from official quotation. An extension of the AGM would therefore not deny members of the Company access to information or the conduct of business contrary to their interests. Members have been kept well informed by way of updates from the Deed Administrators, lodged on the ASX portal, and will continue to be so.
- As the Company has not been trading there have been no material movements in the Company's financial position. That position will change following the recapitalisation of the corporate shell, hence the request to delay the AGM until the recapitalisation has been finalised.
- The members currently have no control over the management or performance of the Company.
- The time we, as Deed Administrators, take in calling and holding the AGM will be a cost of the Deed Administration and will adversely affect the return to creditors and its members. A meeting will also be called once the recapitalisation of the corporate shell is complete; therefore causing an unnecessary impost on the Company if the extension is not granted and two meetings were required to be held.
- We believe that it is in the best interests to members and creditors to delay the AGM until the recapitalisation of the corporate shell is complete.

For more information contact PPB Advisory on (08) 9216 7600.



Simon Theobald and Melissa Humann
Deed Administrators