

21 December 2015

The Manager **Australian Securities Exchange Company Announcements Office** Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir

TWIN HILLS (M29/21) WESTERN AUSTRALIA

Golden Deeps is pleased to announce the settlement of the sale of its Twin Hills gold project in Western Australia today.

The Company has sold its Twin Hills project (Mining Lease M29/21) to Melrose Resources Pty Ltd for a consideration of \$50,000, payable in cash on settlement.

The Twin Hills project is located 27 kilometres north of Menzies township in the Eastern Goldfields.

Yours faithfully **Norman Grafton Company Secretary** Golden Deeps Limited