

Triton Minerals Ltd

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Projects: Mozambique
Balama North Graphite-Vanadium
Ancuabe Graphite
Balama South Graphite



SQZG LOI DUE DILIGENCE PERIOD EXTENDED

Triton Minerals Ltd (ASX: TON, **Triton** or **Company**) refers to its ASX announcement dated 27 April 2015, regarding the signing of a letter of intent (**LOI**) with Chinese equity firm and resources trading house, Shenzhen Qianhai Zhongjin Group Co., Ltd (**SQZG**).

Under the terms of the LOI, SQZG agreed to provide funding of up to US\$200 million (A\$282M) to build and develop a graphite concentrate operation with initial capacity to produce up to 200,000 tonnes of graphite concentrate per year from Nicanda Hill, the world's largest known graphite and vanadium project.

The due diligence period under the LOI is currently due to expire on 31 December 2015. Accordingly, the Company and SQZG have agreed an in principle extension of the due diligence period of the LOI for a further 3 months to 31 March 2016. All other terms of the LOI remain unchanged.

Yours sincerely



Garth Higgs
Chief Executive Officer

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Holder of the world's largest known combined graphite-vanadium resource

Triton plans to establish Triton Mozambique graphite, produced from its Mozambique graphite projects (TMG) as the global graphite-industry benchmark by aiming to offer the world's lowest cost and most diversified graphite product range, together with the longevity of a reliable supply of high quality flake graphite.

Triton is also actively pursuing vertical integration opportunities to be involved in all aspects of the graphite supply chain, which Triton believes will add significant value to the Company and its shareholders in the long term.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Triton Minerals Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate" "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Triton Minerals Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.