



MARKET RELEASE

22 December 2015

Pelican Resources Limited

TRADING HALT

The securities of Pelican Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 24 December, 2015 or when the announcement is released to the market.

Security Code: PEL

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



PELICAN
RESOURCES LIMITED

ABN 12 063 398 821

Directors

Mr Alec Pismiris
Mr Anthony Torresan
Mr Colin Chenu

Company Secretary

Mr Alec Pismiris

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www.pelicanresources.com.au

22 December 2015

Mr Jeremy Newman
Adviser Listings (Perth)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Jeremy,

TRADING HALT REQUEST

Pelican Resources Limited ("the Company") hereby requests an immediate voluntary trading halt to the Company's securities and provides the following information in accordance with Listing Rule 17.1.

1. The Company requests a trading halt, pending the release of an announcement to the market regarding an update on the sale of Sibuyan Nickel Properties Development Corporation.
2. The trading halt to remain until the earliest of the Company releasing an announcement, or the commencement of trading on Thursday, 24 December 2015.
3. We expect the trading halt will end by the Company making an announcement.
4. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

ALEC PISMIRIS
Director & Company Secretary