



22 December 2015

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Closure of Non Renounceable Entitlement Issue of Options

Volta Mining Limited (ASX: VTM) ("the **Company**") is pleased to announce that the Non-Renounceable Entitlement Issue of Options offered pursuant to the Prospectus lodged on 27 November 2015 has closed.

The Company advises that the shortfall of the issue to eligible shareholders was 70,296,742 Options and to ineligible shareholders 24,521,009 Options, with the total shortfall being 94,817,751 Options exercisable at \$0.05 on or before 30 October 2019.

The shortfall will be placed in accordance with the Underwriting Agreement as outlined Section 7.2 of the Prospectus dated 27 November 2015.

-ENDS-

For further information please contact:

Company Contacts:

David Sumich
Managing Director

T +61 8 9429 8875

E david.sumich@voltamining.com.au

George Lazarou

Company Secretary

T +61 8 6436 1801

E glazarou@citadelcapital.com.au