

ASX RELEASE

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ASX: ARU



AN EMERGING
RARE EARTHS
PRODUCER
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WORLDWIDE

ARAFURA RECEIVES A\$3.0 MILLION TAX REFUND FOR R&D SPEND

- Tax refund of A\$3.0 million received, increasing Arafura's total cash reserves to A\$14.7 million;
- Reinforces the Australian Government's strong support for the Nolans Project

Australian rare earths company **Arafura Resources Limited (ASX: ARU)** ("Arafura" or the "Company") is pleased to advise it has received A\$2,992,450 as a tax refund for eligible research and development ("R&D") expenditure in relation to the development of its 100 percent-owned Nolans Rare Earths Project in the Northern Territory.

The ongoing support by the Australian Government in the form of the R&D Tax Incentive program brings the total cash receipts from the rebate incentive to A\$33.0 million.

The Company recently received confirmation of registration by AusIndustry for additional R&D related work completed overseas and will now lodge an amendment request to include additional expenditure for eligible R&D overseas expenditure. The Company expects a further rebate amount once the amendment request has been processed.

The R&D Tax Incentive program is jointly administered by the Australian Government's AusIndustry program delivery division and the Australian Taxation Office. It is a targeted program that helps businesses offset a portion of costs relating to eligible R&D activities and innovation.

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